

Industry Status: Media

1 week 12/11/23 to 12/18/23								
9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
.	.	.	.	56 MEDIA	.	.	.	.
.	.	.	.	4 Ad Services	.	.	.	.
.	6 Bcasting/Radio	.	.	.
.	.	.	13 Bcasting/TV	.	.	.	.	.
.	.	12 CATV Systems->	12 CATV Systems->	.	.	.	.	.
.	10 Entertainment	.	.	.
.	.	.	2 Mktg Services->	2 Mktg Services->	2 Mktg Services->	.	.	.
.	.	2 Movie Prodcn	.	.	.	.	.	.
.	.	.	<-Publishg Books 3	<-Publishg Books 3	.	.	.	.
.	4 Publishg News	.	.	.

December 18, 2023

UNCHANGED at AVERAGE strength rating
(5th strongest of 9 levels)
previous move was UP

1 month RDIB/DISH/SGA/AMCX +29%/27%/25%/24%, 1 week 63% positive stocks

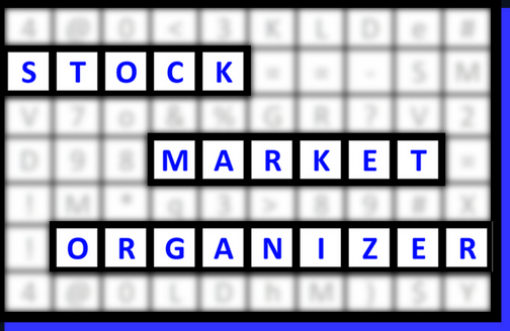


Table of Contents

1	1. INDUSTRY OVERVIEW	
	1A. Performance	
	1B. Background	
2	2. SUB-INDUSTRIES AND STOCK DETAIL	
	2A. Sub-Industries Overview	
	2B. Sub-Industries 10-Week Strengthening Analysis	
	2C. Stocks 1 Week Strongest and Weakest	
5	3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)	
	3A. Lookback 3 Months	
	3B. Lookback 4 weeks	
	3C. Lookback 1 Week	

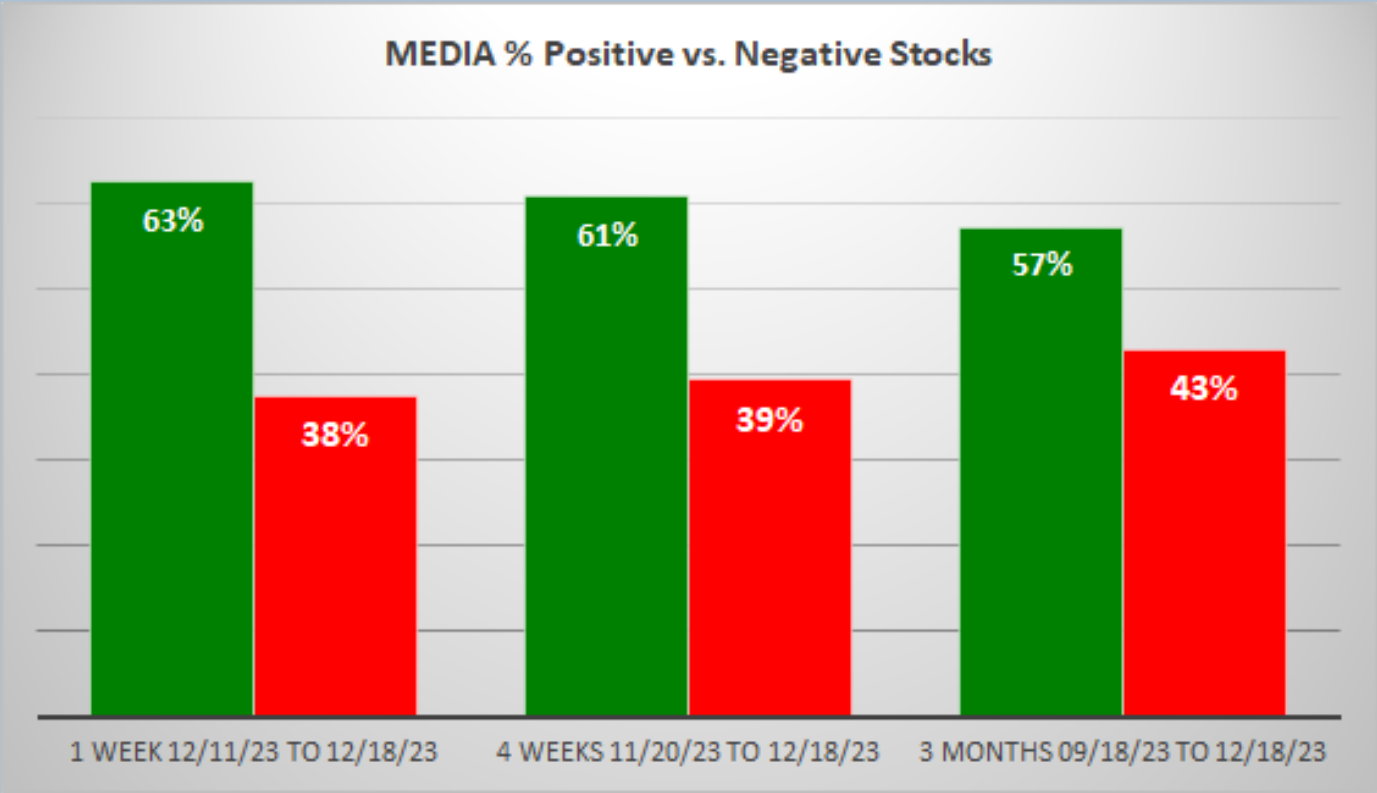
1. INDUSTRY OVERVIEW

1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest	Period
.	.	.	.	56 MEDIA	.	.	.	.	7 Days - 12/11/23 to 12/18/23
.	.	.	56 MEDIA->	56 MEDIA->	.	.	.	.	7 Days - 12/04/23 to 12/11/23
.	.	.	56 MEDIA	.	.	.	.	.	7 Days - 11/27/23 to 12/04/23
.	.	.	56 MEDIA	.	.	.	.	.	7 Days - 11/20/23 to 11/27/23
.	.	.	56 MEDIA	.	.	.	.	.	7 Days - 11/13/23 to 11/20/23
.	.	.	56 MEDIA	.	.	.	.	.	7 Days - 11/06/23 to 11/13/23
.	.	56 MEDIA->	56 MEDIA->	.	.	.	.	.	7 Days - 10/30/23 to 11/06/23
.	.	56 MEDIA	.	.	.	.	.	.	7 Days - 10/23/23 to 10/30/23
.	.	<-MEDIA 56	<-MEDIA 56	.	.	.	.	.	7 Days - 10/16/23 to 10/23/23
.	.	.	56 MEDIA	.	.	.	.	.	7 Days - 10/09/23 to 10/16/23

STRENGTHENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is HIGHER than both 4 weeks and 3 Months, per the following chart:



1B. Background

Largest of 9 sub-industries (56 stocks, average 6):

- * Broadcasting – TV (13 stocks)
- * CATV Systems (12 stocks)
- * Entertainment – Diversified (10 stocks)

Top 10 by Market Capitalization:

CMCSA/Comcast Corp Cl A, DIS/The Walt Disney Company, SPGI/S&P Global Inc, CHTR/Charter Communications, SPOT/Spotify Technology .A, FWONA/Liberty Media Corporation, LBTYK/Liberty Global Inc Class C, LYV/Live Nation Entertainment Inc, SIRI/Sirius XM Holdings Inc, FOXA/Fox Corporation

2. SUB-INDUSTRIES AND STOCKS DETAIL

2A. Sub-Industries Overview

Strengthened: 2/9 sub-industries

Weakened: 1/9 sub-industries

STRONGEST at Strong rating/4th strongest of 9 levels:

- * Broadcasting – Radio (6 stocks)
- * Entertainment – Diversified (10 stocks)
- * Marketing Services (2 stocks)
- * Publishing – Periodicals/News (4 stocks)

WEAKEST at Weaker rating/7th strongest of 9 levels:

- * Movie Production (2 stocks)

2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries
Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries

INDUSTRY CURRENT PERIOD SUMMARY										1 week 12/11/23 to 12/18/23							
Length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest	
7 Days - 12/11/23 to 12/18/23	MEDIA	Period 1 of 10 (Current)	56	-11%	2%	15%	Strengthened					56 MEDIA					
7 Days - 12/11/23 to 12/18/23	MEDIA - Advertising Services	Period 1 of 10 (Current)	4	2%	3%	3%	Strengthened					4 Ad Services					
7 Days - 12/11/23 to 12/18/23	MEDIA - Broadcasting - Radio	Period 1 of 10 (Current)	6	-6%	3%	15%	Strengthened						6 Bcsting/Radio				
7 Days - 12/11/23 to 12/18/23	MEDIA - Broadcasting - TV	Period 1 of 10 (Current)	13	-10%	2%	7%	Strengthened					13 Bcsting/TV					
7 Days - 12/11/23 to 12/18/23	MEDIA - CATV Systems	Period 1 of 10 (Current)	12	-8%	1%	9%	Strengthened					12 CATV Systems-> 12 CATV Systems->					
7 Days - 12/11/23 to 12/18/23	MEDIA - Entertainment - Diversified	Period 1 of 10 (Current)	10	-5%	1%	7%	Unchanged						10 Entertainment				
7 Days - 12/11/23 to 12/18/23	MEDIA - Marketing Services	Period 1 of 10 (Current)	2	10%	13%	15%	Strengthened					2 Mktg Services-> 2 Mktg Services-> 2 Mktg Services->					
7 Days - 12/11/23 to 12/18/23	MEDIA - Movie Production	Period 1 of 10 (Current)	2	-2%	-1%	1%	Unchanged					2 Movie Prodcn					
7 Days - 12/11/23 to 12/18/23	MEDIA - Publishing - Books	Period 1 of 10 (Current)	3	-11%	-1%	5%	Weakened					<-Publish Books 3 <-Publish Books 3					
7 Days - 12/11/23 to 12/18/23	MEDIA - Publishing - Periodicals/News	Period 1 of 10 (Current)	4	-2%	1%	4%	Unchanged						4 Publishg News				
PREVIOUS WEEKS (EDUCATIONAL PURPOSES ONLY/NOT A STOCK OR INVESTMENT RECOMMENDATION)																	
Length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest	
7 Days - 12/11/23 to 12/18/23	MEDIA	Period 1 of 10 (Current)	56	-11%	2%	15%	Strengthened					56 MEDIA					
7 Days - 12/04/23 to 12/11/23	MEDIA	Period 2 of 10	56	-13%	0%	16%	Strengthened				56 MEDIA-> 56 MEDIA->						
7 Days - 11/27/23 to 12/04/23	MEDIA	Period 3 of 10	56	-6%	2%	17%	Strengthened				56 MEDIA						
7 Days - 11/20/23 to 11/27/23	MEDIA	Period 4 of 10	56	-8%	0%	23%	Weakened				56 MEDIA						
7 Days - 11/13/23 to 11/20/23	MEDIA	Period 5 of 10	56	-8%	6%	41%	Strengthened				56 MEDIA						
7 Days - 11/06/23 to 11/13/23	MEDIA	Period 6 of 10	56	-58%	-5%	6%	Weakened				56 MEDIA						
7 Days - 10/30/23 to 11/06/23	MEDIA	Period 7 of 10	56	-28%	7%	48%	Strengthened				56 MEDIA-> 56 MEDIA->						
7 Days - 10/23/23 to 10/30/23	MEDIA	Period 8 of 10	56	-11%	-1%	18%	Weakened				56 MEDIA						
7 Days - 10/16/23 to 10/23/23	MEDIA	Period 9 of 10	56	-14%	-5%	4%	Weakened				<-MEDIA 56 <-MEDIA 56						
7 Days - 10/09/23 to 10/16/23	MEDIA	Period 10 of 10	56	-15%	1%	17%	Strengthened				56 MEDIA						
7 Days - 12/11/23 to 12/18/23	MEDIA - Advertising Services	Period 1 of 10 (Current)	4	2%	3%	3%	Strengthened					4 Ad Services					
7 Days - 12/04/23 to 12/11/23	MEDIA - Advertising Services	Period 2 of 10	4	0%	1%	2%	Strengthened					4 Ad Services					
7 Days - 11/27/23 to 12/04/23	MEDIA - Advertising Services	Period 3 of 10	4	2%	4%	6%	Strengthened				4 Ad Services-> 4 Ad Services->						
7 Days - 11/20/23 to 11/27/23	MEDIA - Advertising Services	Period 4 of 10	4	-1%	0%	0%	Strengthened				4 Ad Services						
7 Days - 11/13/23 to 11/20/23	MEDIA - Advertising Services	Period 5 of 10	4	4%	6%	8%	Strengthened				4 Ad Services-> 4 Ad Services->						
7 Days - 11/06/23 to 11/13/23	MEDIA - Advertising Services	Period 6 of 10	4	-5%	-3%	-2%	Unchanged				4 Ad Services						
7 Days - 10/30/23 to 11/06/23	MEDIA - Advertising Services	Period 7 of 10	4	3%	8%	16%	Strengthened	4 Ad Services-> 4 Ad Services-> 4 Ad Services->									
7 Days - 10/23/23 to 10/30/23	MEDIA - Advertising Services	Period 8 of 10	4	-1%	-1%	1%	Unchanged	4 Ad Services									
7 Days - 10/16/23 to 10/23/23	MEDIA - Advertising Services	Period 9 of 10	4	-5%	-4%	-1%	Unchanged	4 Ad Services									
7 Days - 10/09/23 to 10/16/23	MEDIA - Advertising Services	Period 10 of 10	4	-1%	2%	7%	Unchanged	4 Ad Services									
7 Days - 12/11/23 to 12/18/23	MEDIA - Broadcasting - Radio	Period 1 of 10 (Current)	6	-6%	3%	15%	Strengthened						6 Bcsting/Radio				
7 Days - 12/04/23 to 12/11/23	MEDIA - Broadcasting - Radio	Period 2 of 10	6	-3%	4%	16%	Strengthened					6 Bcsting/Radio-> 6 Bcsting/Radio->					
7 Days - 11/27/23 to 12/04/23	MEDIA - Broadcasting - Radio	Period 3 of 10	6	-6%	0%	6%	Weakened					6 Bcsting/Radio					
7 Days - 11/20/23 to 11/27/23	MEDIA - Broadcasting - Radio	Period 4 of 10	6	-6%	-2%	2%	Unchanged					6 Bcsting/Radio					
7 Days - 11/13/23 to 11/20/23	MEDIA - Broadcasting - Radio	Period 5 of 10	6	2%	7%	13%	Strengthened					6 Bcsting/Radio-> 6 Bcsting/Radio->					
7 Days - 11/06/23 to 11/13/23	MEDIA - Broadcasting - Radio	Period 6 of 10	6	-32%	-9%	5%	Weakened					<-Bcsting/Radio 6 <-Bcsting/Radio 6 <-Bcsting/Radio 6					
7 Days - 10/30/23 to 11/06/23	MEDIA - Broadcasting - Radio	Period 7 of 10	6	3%	6%	13%	Strengthened					6 Bcsting/Radio-> 6 Bcsting/Radio-> 6 Bcsting/Radio->					
7 Days - 10/23/23 to 10/30/23	MEDIA - Broadcasting - Radio	Period 8 of 10	6	-7%	-1%	5%	Weakened					<-Bcsting/Radio 6 <-Bcsting/Radio 6					
7 Days - 10/16/23 to 10/23/23	MEDIA - Broadcasting - Radio	Period 9 of 10	6	-7%	-4%	-1%	Weakened					6 Bcsting/Radio					
7 Days - 10/09/23 to 10/16/23	MEDIA - Broadcasting - Radio	Period 10 of 10	6	-1%	3%	10%	Strengthened					6 Bcsting/Radio					
7 Days - 12/11/23 to 12/18/23	MEDIA - Broadcasting - TV	Period 1 of 10 (Current)	13	-10%	2%	7%	Strengthened					13 Bcsting/TV					
7 Days - 12/04/23 to 12/11/23	MEDIA - Broadcasting - TV	Period 2 of 10	13	-13%	-1%	5%	Strengthened					13 Bcsting/TV					
7 Days - 11/27/23 to 12/04/23	MEDIA - Broadcasting - TV	Period 3 of 10	13	-5%	1%	17%	Strengthened					13 Bcsting/TV					
7 Days - 11/20/23 to 11/27/23	MEDIA - Broadcasting - TV	Period 4 of 10	13	-7%	-1%	3%	Unchanged					13 Bcsting/TV					
7 Days - 11/13/23 to 11/20/23	MEDIA - Broadcasting - TV	Period 5 of 10	13	-8%	8%	41%	Strengthened					13 Bcsting/TV-> 13 Bcsting/TV->					
7 Days - 11/06/23 to 11/13/23	MEDIA - Broadcasting - TV	Period 6 of 10	13	-28%	-5%	5%	Weakened					13 Bcsting/TV					
7 Days - 10/30/23 to 11/06/23	MEDIA - Broadcasting - TV	Period 7 of 10	13	-10%	8%	35%	Strengthened					13 Bcsting/TV					
7 Days - 10/23/23 to 10/30/23	MEDIA - Broadcasting - TV	Period 8 of 10	13	-9%	-1%	6%	Weakened					13 Bcsting/TV					
7 Days - 10/16/23 to 10/23/23	MEDIA - Broadcasting - TV	Period 9 of 10	13	-9%	-5%	-1%	Weakened					<-Bcsting/TV 13 <-Bcsting/TV 13					
7 Days - 10/09/23 to 10/16/23	MEDIA - Broadcasting - TV	Period 10 of 10	13	-3%	2%	7%	Strengthened					13 Bcsting/TV-> 13 Bcsting/TV->					
7 Days - 12/11/23 to 12/18/23	MEDIA - CATV Systems	Period 1 of 10 (Current)	12	-9%	1%	9%	Strengthened					12 CATV Systems-> 12 CATV Systems->					
7 Days - 12/04/23 to 12/11/23	MEDIA - CATV Systems	Period 2 of 10	12	-12%	-2%	14%	Weakened					<-CATV Systems 12 <-CATV Systems 12					
7 Days - 11/27/23 to 12/04/23	MEDIA - CATV Systems	Period 3 of 10	12	-3%	3%	10%	Strengthened					12 CATV Systems-> 12 CATV Systems->					
7 Days - 11/20/23 to 11/27/23	MEDIA - CATV Systems	Period 4 of 10	12	-8%	-1%	8%	Unchanged					12 CATV Systems					
7 Days - 11/13/23 to 11/20/23	MEDIA - CATV Systems	Period 5 of 10	12	-1%	8%	32%	Unchanged					12 CATV Systems					
7 Days - 11/06/23 to 11/13/23	MEDIA - CATV Systems	Period 6 of 10	12	-38%	-7%	5%	Weakened					<-CATV Systems 12 <-CATV Systems 12					
7 Days - 10/30/23 to 11/06/23	MEDIA - CATV Systems	Period 7 of 10	12	-28%	7%	48%	Strengthened					12 CATV Systems-> 12 CATV Systems->					
7 Days - 10/23/23 to 10/30/23	MEDIA - CATV Systems	Period 8 of 10	12	-9%	-5%	1%	Weakened					12 CATV Systems					
7 Days - 10/16/23 to 10/23/23	MEDIA - CATV Systems	Period 9 of 10	12	-9%	-5%	-3%	Weakened					<-CATV Systems 12 <-CATV Systems 12					
7 Days - 10/09/23 to 10/16/23	MEDIA - CATV Systems	Period 10 of 10	12	-6%	0%	3%	Unchanged					12 CATV Systems					
7 Days - 12/11/23 to 12/18/23	MEDIA - Entertainment - Diversified	Period 1 of 10 (Current)	10	-5%	1%	7%	Unchanged						10 Entertainment				

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings)

Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)

STOCK DETAIL (EDUCATIONAL PURPOSES ONLY/NOT FINANCIAL ADVICE)								1 week 12/11/23 to 12/18/23								
Sub-Industry	Ticker	Company	ID1	ID2	% Chg	ID3	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
MEDIA - Broadcasting - Radio	SIRI	Sirius XM Holdings Inc	15-41-51		41%	4%	21%	1Strongest	.	.	.	.	.	.	.	SIRI
MEDIA - Broadcasting - Radio	SPOT	Spotify Technology .A	15-41-51		42%	-2%	26%	1Strongest	.	.	.	.	.	.	.	SPOT
MEDIA - Broadcasting - Radio	UONE	Urban One Inc	95-41-51		9%	-2%	31%	9Weakest	UONE	.	.	.	.	.	.	.
MEDIA - Broadcasting - Radio	UONEK	Urban One Inc	95-41-51		48%	-6%	26%	9Weakest	UONEK	.	.	.	.	.	.	.
MEDIA - Broadcasting - TV	BATRA	Liberty Media Corporation Series A Liberty Br	15-61-51		82%	-2%	4%	1Strongest	.	.	.	.	.	.	.	BATRA
MEDIA - Broadcasting - TV	FWONK	Liberty Media Corporation	99-61-51		74%	2%	-8%	9Weakest	<---FWONK	<---FWONK	<---FWONK	.	.	.	.	.
MEDIA - Broadcasting - TV	FWONA	Liberty Media Corporation	99-61-51		76%	2%	-6%	9Weakest	<---FWONA	<---FWONA	<---FWONA	.	.	.	.	.
MEDIA - Broadcasting - TV	FOXA	Fox Corporation	95-61-51		39%	0%	-8%	9Weakest	FOXA	.	.	.	.	.	.	.
MEDIA - Broadcasting - TV	IHRT	iHeartMedia Inc	99-61-51		2%	-10%	30%	9Weakest	<---IHRT	<---IHRT	<---IHRT	.	.	.	.	.
MEDIA - CATV Systems	CMCSA	Comcast Corp Cl A	11-61-51		48%	5%	7%	1Strongest	.	.	.	.	.	CMCSA-->	CMCSA-->	CMCSA-->
MEDIA - CATV Systems	ROKU	Roku Inc	15-61-51		12%	-9%	30%	1Strongest	.	.	.	.	.	.	.	ROKU
MEDIA - CATV Systems	WOW	WideOpenWest Inc	95-61-51		4%	0%	52%	9Weakest	WOW	.	.	.	.	.	.	.
MEDIA - CATV Systems	LILA	Liberty LILAC Group Class A	95-61-51		7%	-1%	13%	9Weakest	LILA	.	.	.	.	.	.	.
MEDIA - CATV Systems	LILAK	Liberty LILAC Group Class C	95-61-51		7%	-1%	12%	9Weakest	LILAK	.	.	.	.	.	.	.
MEDIA - CATV Systems	LBTYA	Liberty Global Inc Class A	95-61-51		4%	-2%	10%	9Weakest	LBTYA	.	.	.	.	.	.	.
MEDIA - CATV Systems	LBTYK	Liberty Global Inc Class C	95-61-51		12%	-2%	11%	9Weakest	LBTYK	.	.	.	.	.	.	.
MEDIA - Entertainment - Diversified	LYV	Live Nation Entertainment Inc	15-45-51		66%	7%	14%	1Strongest	.	.	.	.	.	.	.	LYV
MEDIA - Entertainment - Diversified	NWS	News Corporation	15-45-51		92%	6%	22%	1Strongest	.	.	.	.	.	.	.	NWS
MEDIA - Entertainment - Diversified	NWSA	News Corporation	15-45-51		78%	6%	20%	1Strongest	.	.	.	.	.	.	.	NWSA
MEDIA - Entertainment - Diversified	IMAX	Imax Corp	95-45-51		47%	-4%	14%	9Weakest	IMAX	.	.	.	.	.	.	.
MEDIA - Entertainment - Diversified	AMC	AMC Entertainment Holdings Inc	95-45-51		0%	-5%	79%	9Weakest	AMC	.	.	.	.	.	.	.
MEDIA - Publishing - Books	SPGI	S&P Global Inc	15-69-51		85%	3%	16%	1Strongest	.	.	.	.	.	.	.	SPGI
MEDIA - Publishing - Books	SCHL	Scholastic Corp	99-69-51		58%	-11%	10%	9Weakest	<---SCHL	<---SCHL	<---SCHL	<---SCHL	<---SCHL	<---SCHL	.	.
MEDIA - Publishing - Periodicals/News	DJCO	Daily Journal Corp	15-45-51		63%	4%	13%	1Strongest	.	.	.	.	.	.	.	DJCO
MEDIA - Publishing - Periodicals/News	NYT	New York Times Co The	15-45-51		63%	-2%	12%	1Strongest	.	.	.	.	.	.	.	NYT

STOCK

MARKET

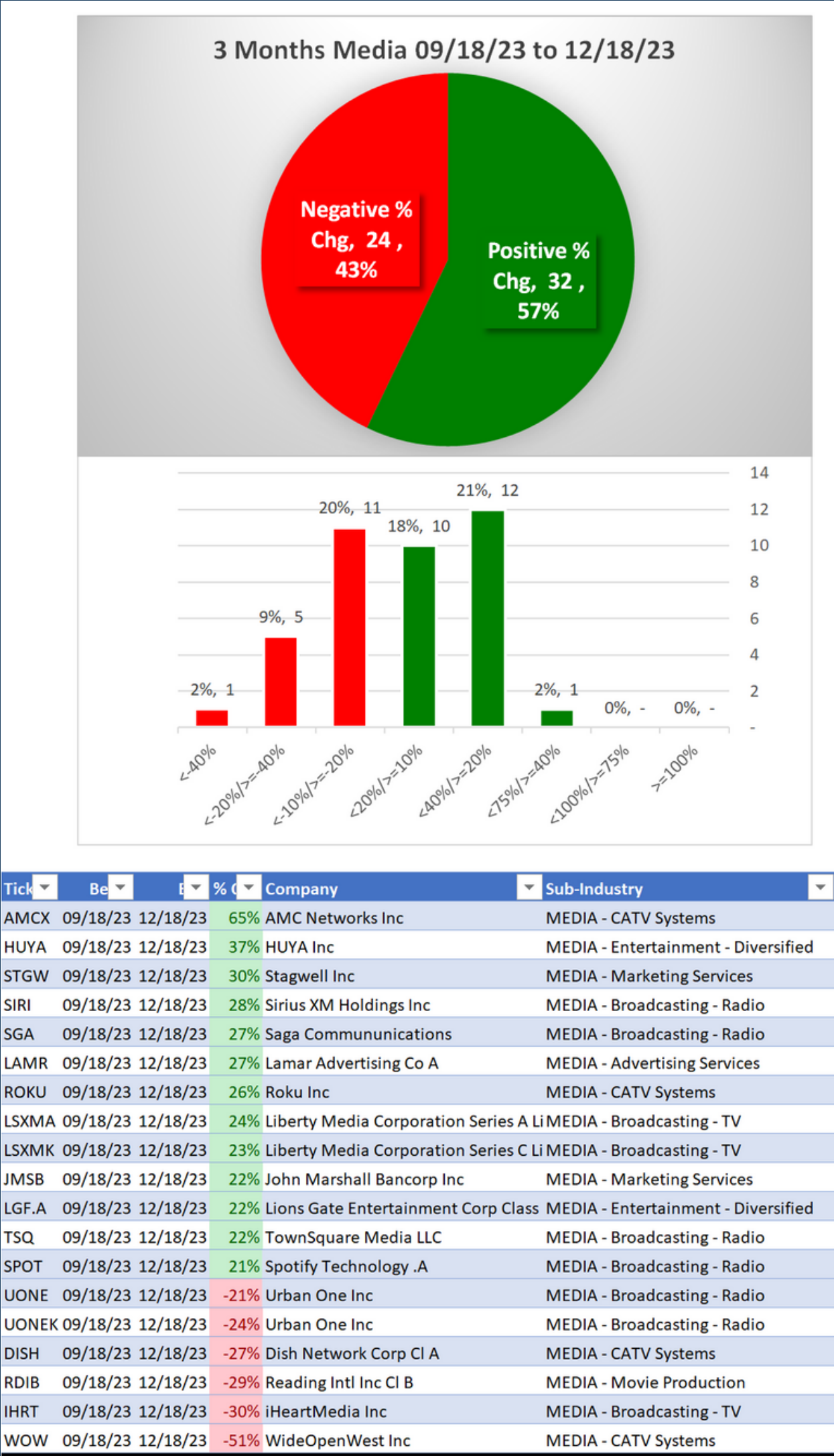
ORGANIZER



Strongest to Weakest stocks ratio is 11:14 (20% and 25% of total) 12/11/23 to 12/18/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

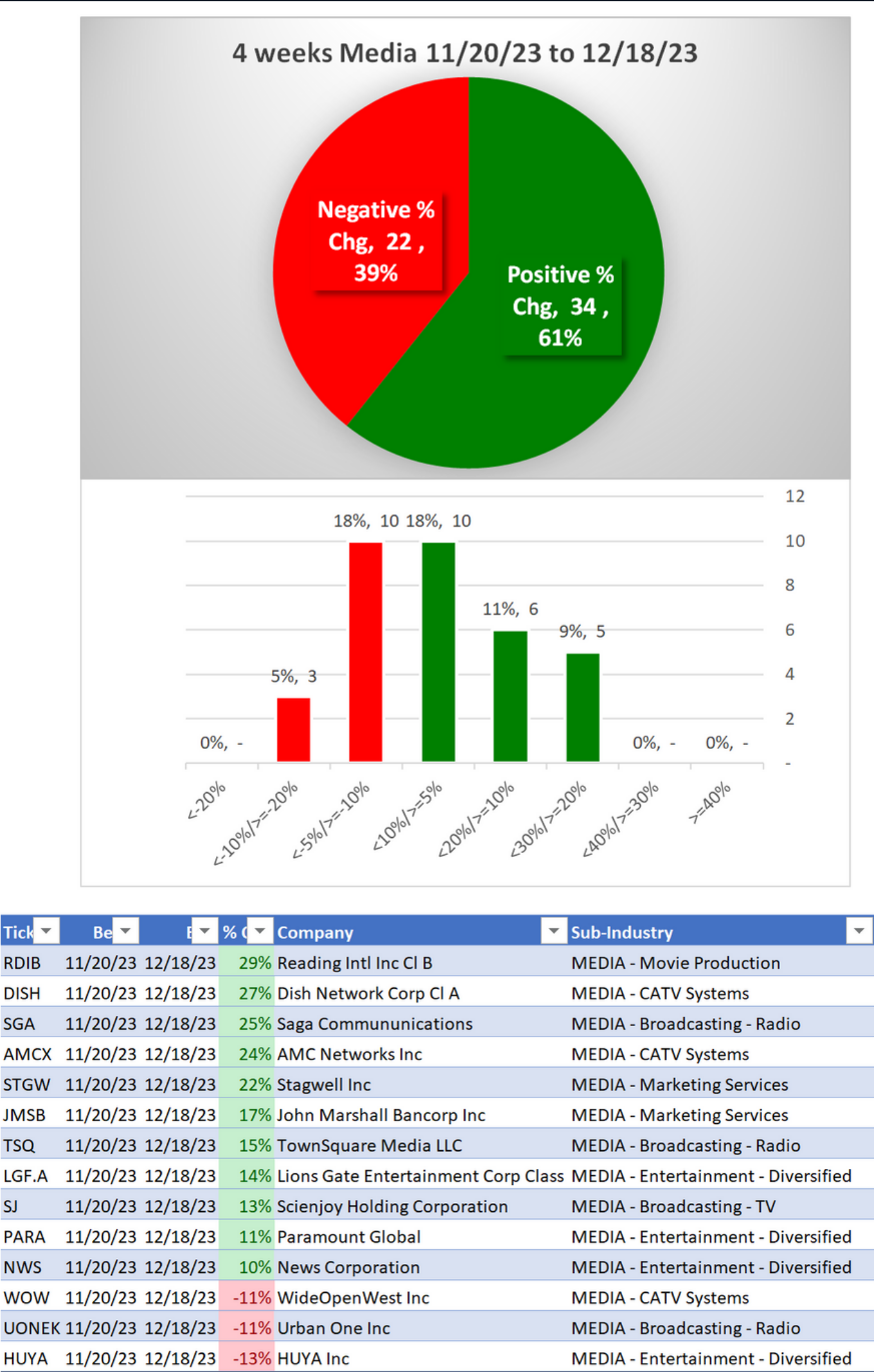
3A. Lookback 3 Months



13 stocks >+20% and 6 stocks <-20% (23% and 11% of total) 09/18/23 to 12/18/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

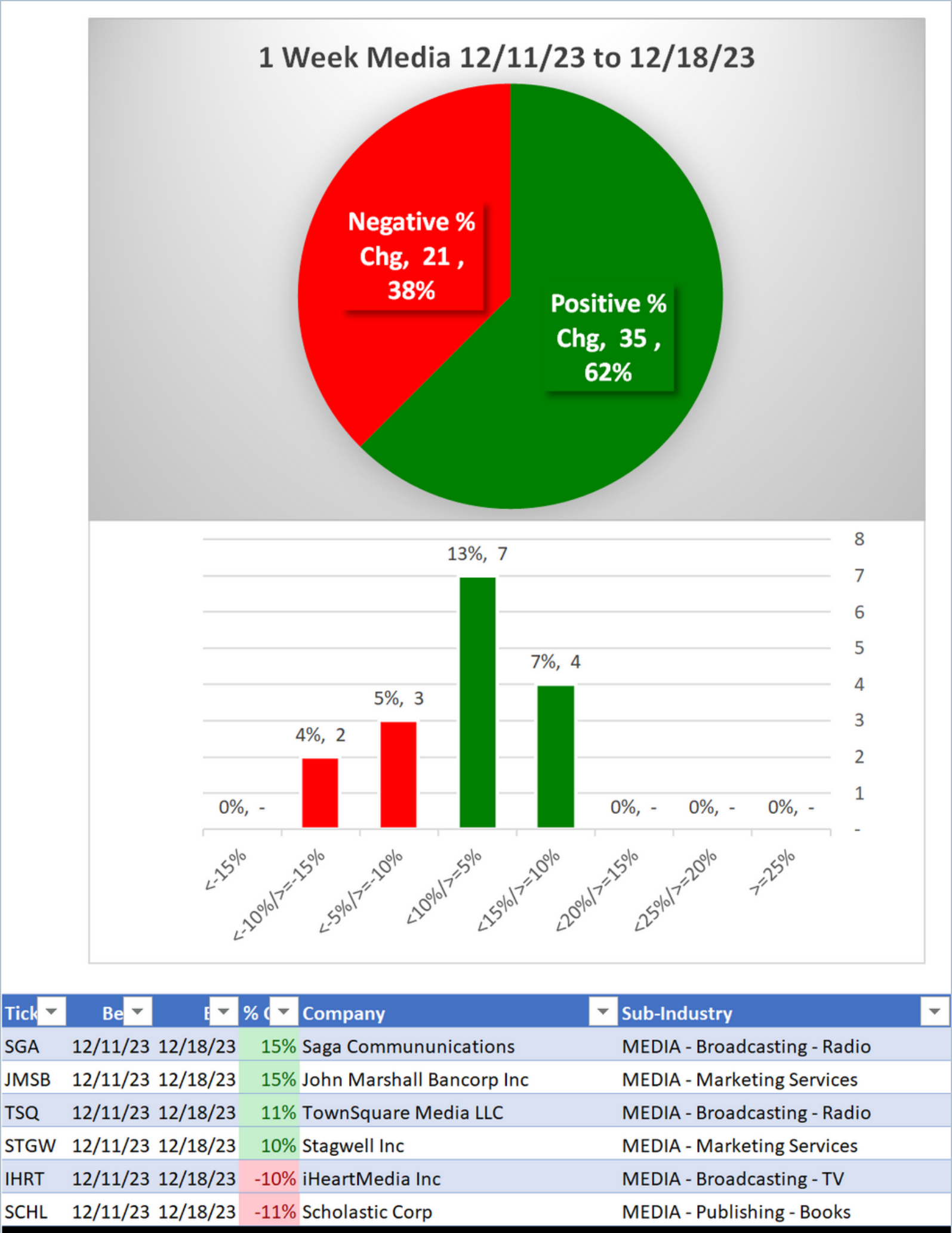
3B. Lookback 4 Weeks



11 stocks >+10% and 3 stocks <-10% (20% and 5% of total) 11/20/23 to 12/18/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3C. Lookback 1 Week



4 stocks >+10% and 2 stocks <-10% (7% and 4% of total) 12/11/23 to 12/18/23.