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D	9	8	Μ	Α	R	K	Ε	Т	-
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1	0	R	G	Α	Ν	Т	Ζ	Ε	R
4	0	0	ι.	0	h	1/1		5	¥.

Industry Status: Utilities

1 week 10/30/23 to 11/06/23													
<u>9Weakest</u>	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	<u>3Stronger</u>	2VStrong	1Strongest					
		80 UTILITIES											
		32 Div Util->	32 Div Util->										
18 Electric Util->	18 Electric Util->												
		9 Foreign Util											
		11 Gas Util											
10 Water Util->	10 Water Util->	10 Water Util->	•										
			•			•	•	•					
•	•	•	•	•		•	•	•					
•		•	•			•	•	·					

November 06, 2023 UNCHANGED at WEAKER strength rating (7th strongest of 9 levels) previous move was UP

1 week 95% positive but low 5%/50% Strongest/Weakest stocks ratio



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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months

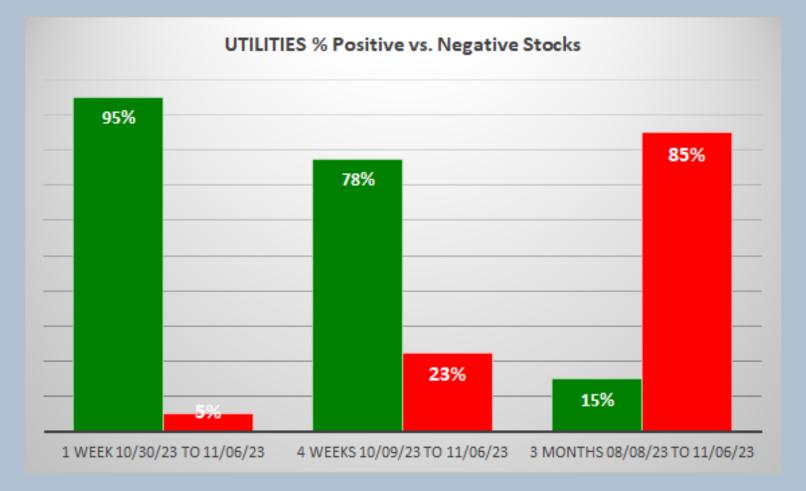
3B. Lookback 3 Months 3B. Lookback 4 weeks 3C. Lookback 1 Week

1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

OW/eekeet	0)/04/eek	Zht/ooker	Cilliagh	Educ	ACtuana	254404	21/15/19/01/0	1 Chromesont	Destad
<u>9Weakest</u>	<u>8VWeak</u>	<u>7Weaker</u>	<u>6Weak</u>	<u>5Avg</u>	<u>4Strong</u>	<u>3Stronger</u>	2VStrong	1Strongest	Period
		80 UTILITIES							7 Days - 10/30/23 to 11/06/23
		80 UTILITIES							7 Days - 10/23/23 to 10/30/23
		80 UTILITIES							7 Days - 10/16/23 to 10/23/23
•		80 UTILITIES							7 Days - 10/09/23 to 10/16/23
	80 UTILITIES->	80 UTILITIES->							7 Days - 10/02/23 to 10/09/23
	<-UTILITIES 80	<-UTILITIES 80							7 Days - 09/25/23 to 10/02/23
		80 UTILITIES							7 Days - 09/18/23 to 09/25/23
		80 UTILITIES							7 Days - 09/11/23 to 09/18/23
		80 UTILITIES	•						6 Days - 09/05/23 to 09/11/23
		80 UTILITIES							8 Days - 08/28/23 to 09/05/23

STRENGTHENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is HIGHER than both 4 weeks and 3 Months, per the following chart:



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1B. Background

Largest of 5 sub-industries (80 stocks, average 16):

- * Diversified Utilities (32 stocks)
- * Electric Utilities (18 stocks)
- * Gas Utilities (11 stocks)

Top 10 by Market Capitalization:

NEE/NextEra Energy, SO/Southern Company The, DUK/Duke Energy Corp, SRE/Sempra Energy, EXC/Exelon Corporation, AEP/American Electric Power, D/Dominion Energy Inc, PCG/Pacific Gas & Electric Co, XEL/Xcel Energy Inc, ED/Consolidated Edison Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 3/5 sub-industries Weakened: 0/5 sub-industries

STRONGEST at Weak rating/6th strongest of 9 levels: * Diversified Utilities (32 stocks)

WEAKEST at Very Weak rating/8th strongest of 9 levels: * Electric Utilities (18 stocks)



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2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries

INDUSTRY CURRENT PERIOD SUMMARY																
								Out alcost	O) BAlask	Thisker				261-28-66	21/21/2010	
Length - Begin/End 7 Days - 10/30/23 to 11/06/23	Industry/Sub-Industry UTIUITIES	Period Period 1 of 10 (Current)	<u>#</u> 80	<u>Min</u> -3%	<u>Avg</u> 6%	<u>Max</u> 22%	Status Strengthened	<u>9Weakest</u>	8VWeak	7Weaker 80 UTILITIES	<u>6Weak</u>	5Avg	4Strong	<u>3Stronger</u>	2VStrong	1Strongest
	UTILITIES - Diversified Utilities	Period 1 of 10 (Current)	32	1%	5%		6 Strengthened			32 Div Util->	32 Div Util->					
7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)	18	-3%	4%	13%		18 Electric Util->	18 Electric Util->							
7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)	9	2%	9%					9 Foreign Util	•	•			•	
7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)	11	0%	4%	8%				11 Gas Util	•	•		•	•	
7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)	10	2%	7%	13%	6 Strengthened	10 Water Util->	10 Water Util->	10 Water Util->	•	•	•			
7 Days - 10/30/23 to 11/06/23 7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current) Period 1 of 10 (Current)		· ·		· · · · ·	1 : /					•				
7 Days - 10/30/23 to 11/06/23 7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)		. 1		. /	1 [/									
7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)			, ,		1 1 /									
						'	1/									
PREVIOUS WEEK	S (EDUCATIONAL PURPOSES ONLY/N	NOT A STOCK OR INVESTI	<u>IENT P</u>	RECOMN	MENDAT	(ION)										
Length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	<u>Status</u>	<u>9Weakest</u>	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	<u>3Stronger</u>	2VStrong	1Strongest
7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)	80	-3%	6%	22%			•	80 UTILITIES		•	•			· · · · ·
7 Days - 10/23/23 to 10/30/23		Period 2 of 10	80	-12%	1%		6 Unchanged			80 UTILITIES	•	•		•		
7 Days - 10/16/23 to 10/23/23		Period 3 of 10 Period 4 of 10	80	-18%	-4%	6%				80 UTILITIES 80 UTILITIES		•				
7 Days - 10/09/23 to 10/16/23 7 Days - 10/02/23 to 10/09/23		Period 4 of 10 Period 5 of 10	80	-17%	3%	20% 14%			80 UTILITIES->	80 UTILITIES->						
		Period 6 of 10	80	-49%	-9%	6%			<-UTILITIES 80	<-UTILITIES 80						
7 Days - 09/18/23 to 09/25/23	UTILITIES	Period 7 of 10	80	-10%	-2%	9%				80 UTILITIES						
		Period 8 of 10	80	-13%	1%	11%				80 UTILITIES						
6 Days - 09/05/23 to 09/11/23	UTILITIES	Period 9 of 10	80	-13%	1%		6 Unchanged			80 UTILITIES						
		Period 10 of 10	80	-11%	-3%	9%		and the second		80 UTILITIES						
	UTILITIES - Diversified Utilities	Period 1 of 10 (Current)	32		5%					32 Div Util->	32 Div Util->	•				
	UTILITIES - Diversified Utilities	Period 2 of 10	32	-1%	2%		6 Unchanged		•	32 Div Util		•				
	UTILITIES - Diversified Utilities	Period 3 of 10	32	-7%	-4%			1	•	32 Div Util	•	•	•	•	•	
	UTILITIES - Diversified Utilities	Period 4 of 10	32 32	-2%	3%	20%				32 Div Util						
	UTILITIES - Diversified Utilities UTILITIES - Diversified Utilities	Period 5 of 10 Period 6 of 10	32	-2%	-9%	14%				32 Div Util 32 Div Util		·				
	UTILITIES - Diversified Utilities	Period 7 of 10	32	-147	-2%	-3%				<-Div Util 32	<-Div Util 32					
	UTILITIES - Diversified Utilities	Period 8 of 10	32	-2%	2%					32 Div Util->	32 Div Util->					
	UTILITIES - Diversified Utilities	Period 9 of 10	32	-7%	2%					32 Div Util						
	UTILITIES - Diversified Utilities	Period 10 of 10	32	-11%	-3%	9%				32 Div Util						
7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)	18		4%	13%		18 Electric Util->	18 Electric Util->							
7 Days - 10/23/23 to 10/30/23		Period 2 of 10	18	-7%	2%		6 Unchanged				•	•				· · · · · · · · · · · · · · · · · · ·
7 Days - 10/16/23 to 10/23/23		Period 3 of 10	18	-18%	-5%	2%			<-Electric Util 18			•	•	•	•	
7 Days - 10/09/23 to 10/16/23		Period 4 of 10	18	-4%	4%	18%			18 Electric Util->		•	•	•			
7 Days - 10/02/23 to 10/09/23 7 Days - 09/25/23 to 10/02/23		Period 5 of 10 Period 6 of 10	18 18	-17%	-13%	8%			<-Electric Util 18			•				
7 Days - 09/25/23 to 10/02/23 7 Days - 09/18/23 to 09/25/23		Period 6 of 10 Period 7 of 10	18	-7%	-13%	-3%		<-Electric our 10	<-Electric Util 18	<-Electric Util 18						
7 Days - 09/11/23 to 09/23/23 7 Days - 09/11/23 to 09/18/23		Period 8 of 10	18	-7%	1%	the second se	6 Unchanged		Celectric our 20	18 Electric Util						
6 Days - 09/05/23 to 09/11/23		Period 9 of 10	18	-10%	0%	4%	6 Strengthened			18 Electric Util						
8 Days - 08/28/23 to 09/05/23		Period 10 of 10	18	-7%	-2%	9%				18 Electric Util						
7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)	9	2%	9%	22%	6 Unchanged			9 Foreign Util						
7 Days - 10/23/23 to 10/30/23	UTILITIES - Foreign Utilities	Period 2 of 10	9	-12%	-1%	8%	% Unchanged			9 Foreign Util						
7 Days - 10/16/23 to 10/23/23	-	Period 3 of 10	9	-12%	-3%					<-Foreign Util 9	<-Foreign Util 9					
7 Days - 10/09/23 to 10/16/23		Period 4 of 10	9	-10%	-1%		e en en Bruene e		•		9 Foreign Util->	•				
7 Days - 10/02/23 to 10/09/23		Period 5 of 10	9	-3%	3%	7%			•	9 Foreign Util	•	•	•	•	•	
7 Days - 09/25/23 to 10/02/23 7 Days - 09/18/23 to 09/25/23		Period 6 of 10 Period 7 of 10	9	-21%	-12%	-1%				9 Foreign Util	<-Foreign Util 9	•		•		
7 Days - 09/18/23 to 09/25/23 7 Days - 09/11/23 to 09/18/23	-	Period 7 of 10 Period 8 of 10	9	-10%	-4%		6 Weakened 6 Strengthened				<-Foreign Util 9 9 Foreign Util->					
6 Days - 09/05/23 to 09/11/23		Period 8 of 10 Period 9 of 10	9	-13%	-1%		6 Unchanged			9 Foreign Util	9 Poreign ours					
8 Days - 08/28/23 to 09/05/23 8 Days - 08/28/23 to 09/05/23		Period 10 of 10	9	-9%	-3%	10%				<-Foreign Util 9	<-Foreign Util 9					
7 Days - 10/30/23 to 11/06/23		Period 1 of 10 (Current)	11	0%	4%	8%	6 Strengthened			11 Gas Util						
7 Days - 10/23/23 to 10/30/23		Period 2 of 10	11		-2%	5%	6 Unchanged			11 Gas Util						
7 Days - 10/16/23 to 10/23/23		Period 3 of 10	11		-3%					11 Gas Util						
7 Days - 10/09/23 to 10/16/23	UTILITIES - Gas Utilities	Period 4 of 10	11	-5%	1%	7%	6 Strengthened			11 Gas Util						
7 Days - 10/02/23 to 10/09/23		Period 5 of 10	11		3%		6 Unchanged			11 Gas Util		•				
7 Days - 09/25/23 to 10/02/23		Period 6 of 10	11	-14%	-6%		and the second se		•	11 Gas Util		•	•			
7 Days - 09/18/23 to 09/25/23		Period 7 of 10	11	-7%	-1%		6 Strengthened			11 Gas Util		•	•	•	•	
7 Days - 09/11/23 to 09/18/23		Period 8 of 10	11	-11%	0%		6 Strengthened		11 Gas Util->	11 Gas Util->		•				
6 Days - 09/05/23 to 09/11/23 8 Days - 08/28/23 to 09/05/23		Period 9 of 10 Period 10 of 10	11 11		2%		6 Unchanged 6 Weakened	1	11 Gas Util <-Gas Util 11	<-Gas Util 11						
7 Days - 10/30/23 to 11/06/23		Period 10 of 10 Period 1 of 10 (Current)	10		7%		6 Strengthened	10 Water Util->	10 Water Util->	10 Water Util->						
7 Days - 10/23/23 to 11/08/23 7 Days - 10/23/23 to 10/30/23		Period 2 of 10	10		2%		6 Unchanged	10 Water Util	Lo water our	To water our s						
7 Days - 10/16/23 to 10/23/23		Period 3 of 10	10	-7%	-4%			10 Water Util								
7 Days - 10/09/23 to 10/16/23		Period 4 of 10	10	-4%	-1%			10 Water Util								
7 Days - 10/02/23 to 10/09/23		Period 5 of 10	10	-4%	2%		-	10 Water Util								
7 Days - 09/25/23 to 10/02/23	UTILITIES - Water Utilities	Period 6 of 10	10	-10%	-6%	-2%	-	10 Water Util								
7 Days - 09/18/23 to 09/25/23		Period 7 of 10	10	-9%	-4%	-2%	6 Weakened	<-Water Util 10	<-Water Util 10	<-Water Util 10						
7 Days - 09/11/23 to 09/18/23		Period 8 of 10	10	-13%	-1%	2%			•	10 Water Util		•				
6 Days - 09/05/23 to 09/11/23		Period 9 of 10	10	-2%	1%	5%				10 Water Util					•	
8 Days - 08/28/23 to 09/05/23	UTILITIES - Water Utilities	Period 10 of 10	10	-6%	-3%	4%	6 Unchanged		/	10 Water Util						/ · · · /

Green Highlight: Strengthened <mark>Red Highlight: Weakened</mark> No Highlight: Unchanged

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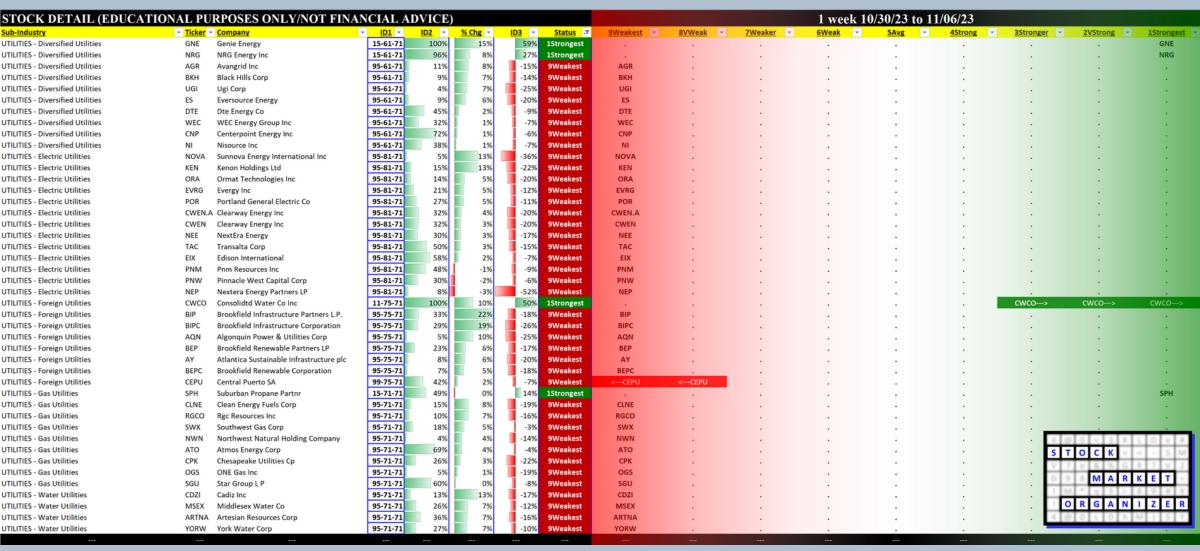
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2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



Strongest to Weakest stocks ratio is 4:40 (5% and 50% of total) 10/30/23 to 11/06/23.

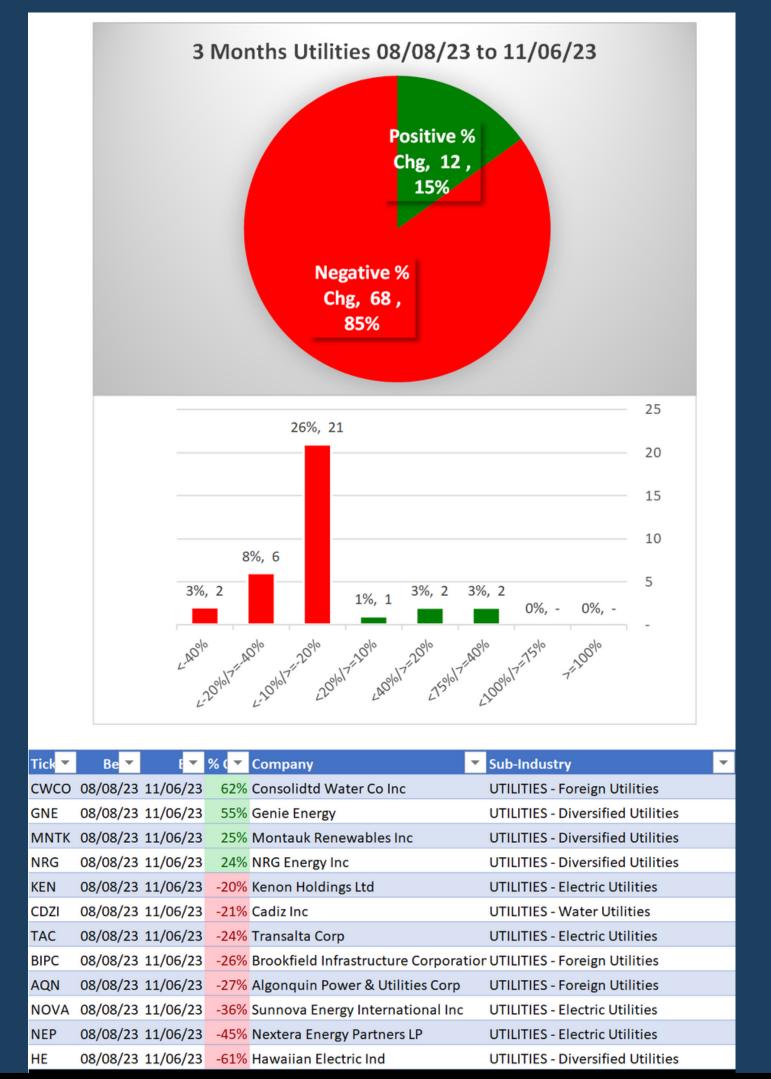
Green Highlight: Strengthened <mark>Red Highlight: Weakened</mark> No Highlight: Unchanged

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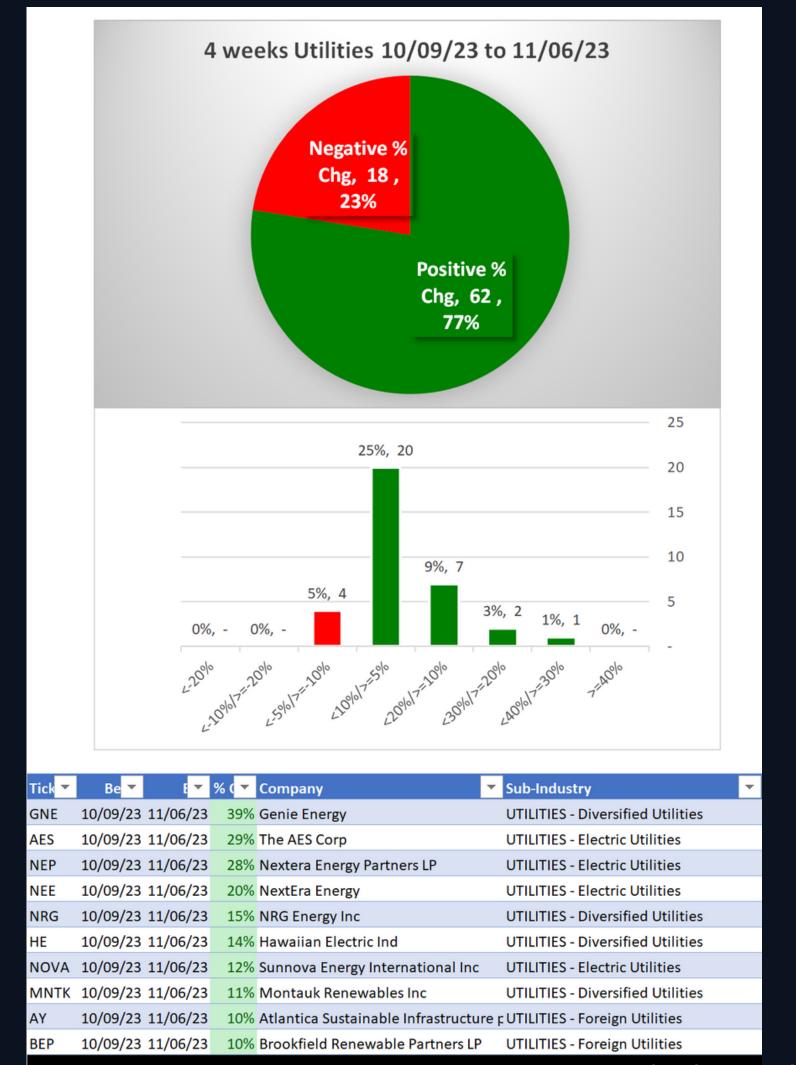
3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



4 stocks >+20% and 8 stocks <-20% (5% and 10% of total) 08/08/23 to 11/06/23.

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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



10 stocks >+10% and 0 stocks <-10% (13% and 0% of total) 10/09/23 to 11/06/23.

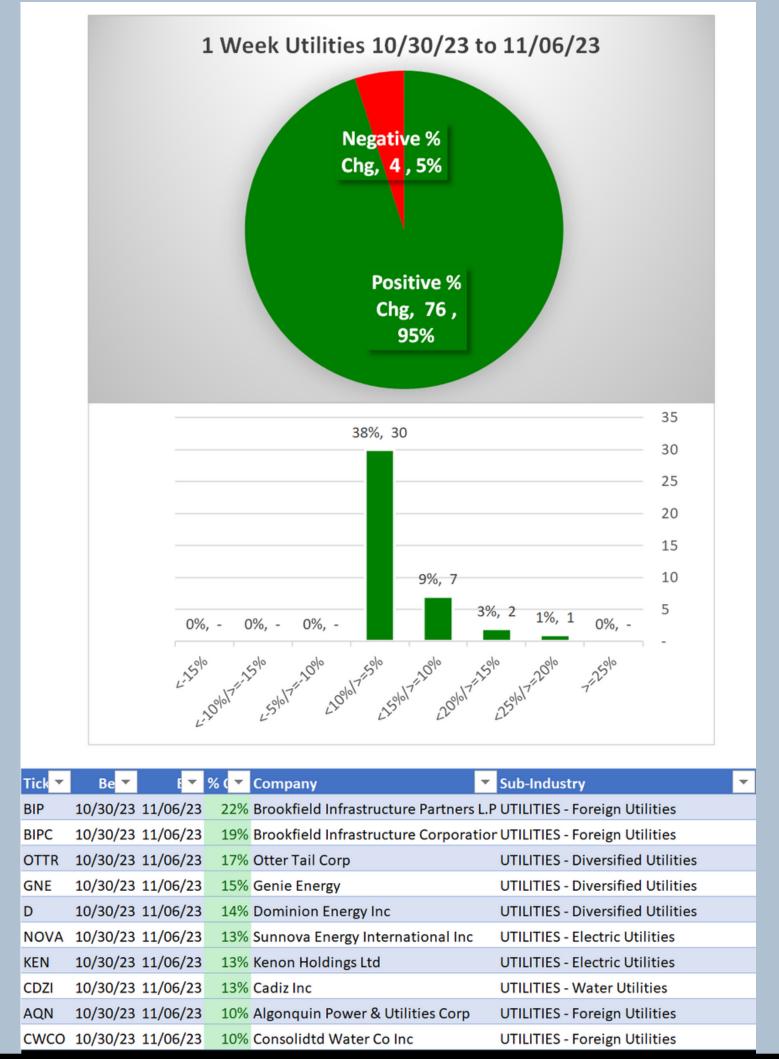
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3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3C. Lookback 1 Week



10 stocks >+10% and 0 stocks <-10% (13% and 0% of total) 10/30/23 to 11/06/23.

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