

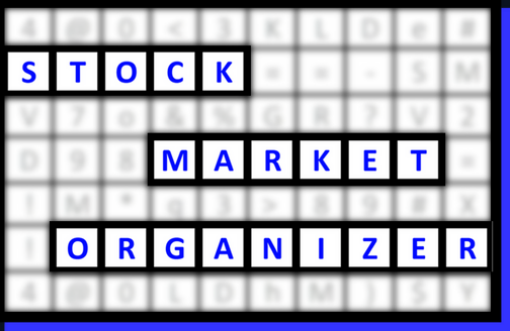
# Industry Status: Transportation

1 week 11/08/23 to 11/15/23								
9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
.	.	.	83 TRANSPORT->	83 TRANSPORT->	.	.	.	.
.	.	.	11 AirDelv/Frt	.	.	.	.	.
.	.	2 Air Services->	2 Air Services->	.	.	.	.	.
4 Major Airlines->	4 Major Airlines->	.	.	.	.	.	.	.
.	.	.	8 Railroads->	8 Railroads->	.	.	.	.
.	.	.	9 Reg'l Airlines	.	.	.	.	.
.	.	.	.	34 Shipping->	34 Shipping->	.	.	.
.	.	15 Trucking->	15 Trucking->	.	.	.	.	.
.	.	.	.	.	.	.	.	.

November 15, 2023

**UP +1** to **AVERAGE** strength rating  
(**5th** strongest of 9 levels)  
previous move was **DOWN**

**5/7 sub-industries strengthened, 88% positive stocks**



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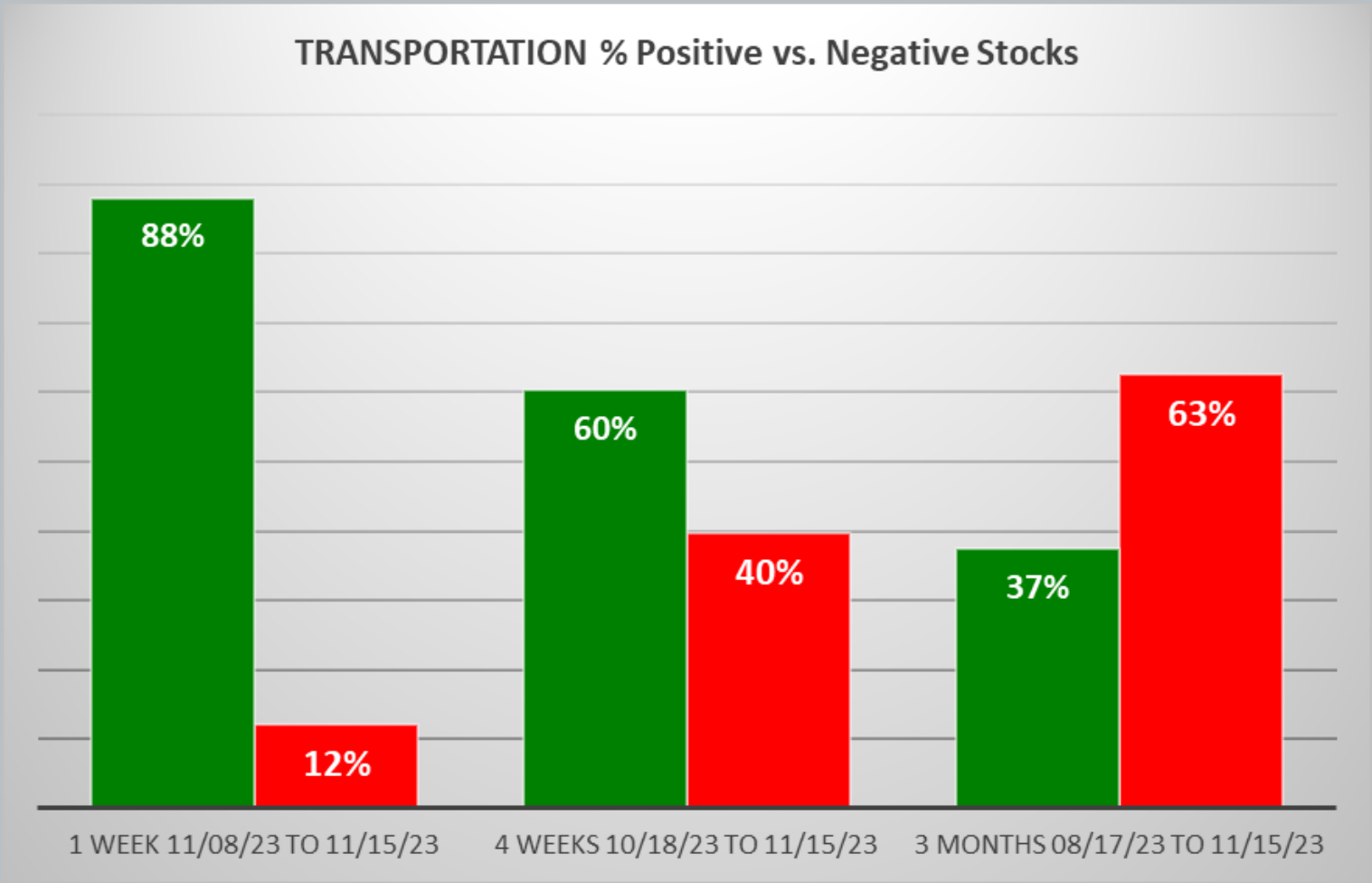
1. INDUSTRY OVERVIEW

1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest	Period
.	.	.	83 TRANSPORT->	83 TRANSPORT->	.	.	.	.	7 Days - 11/08/23 to 11/15/23
.	.	.	83 TRANSPORT	.	.	.	.	.	7 Days - 11/01/23 to 11/08/23
.	.	.	83 TRANSPORT	.	.	.	.	.	7 Days - 10/25/23 to 11/01/23
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 10/18/23 to 10/25/23
.	.	.	.	83 TRANSPORT	.	.	.	.	7 Days - 10/11/23 to 10/18/23
.	.	.	83 TRANSPORT->	83 TRANSPORT->	.	.	.	.	7 Days - 10/04/23 to 10/11/23
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 09/27/23 to 10/04/23
.	.	.	83 TRANSPORT->	83 TRANSPORT->	.	.	.	.	7 Days - 09/20/23 to 09/27/23
.	.	.	83 TRANSPORT	.	.	.	.	.	7 Days - 09/13/23 to 09/20/23
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 09/06/23 to 09/13/23

STRENGTHENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is HIGHER than both 4 weeks and 3 Months, per the following chart:



## 1B. Background

Largest of 7 sub-industries (83 stocks, average 12):

- \* Shipping (34 stocks)
- \* Trucking (15 stocks)
- \* Air Delivery & Freight Service (11 stocks)
- \* Regional Airlines (9 stocks)

Top 10 by Market Capitalization:

UPS/United Parcel Service Inc, UNP/Union Pacific Corp, CNI/Canadian Natl Railway, CP/Canadian Pacific Railway Ltd, CSX/Csx Corp, FDX/Fedex Corp, NSC/Norfolk Southern Corp, ODFL/Old Dominion Freight Lines Inc, DAL/Delta Air Lines Inc, ZTO/ZTO Express (Cayman) Inc

## 2. SUB-INDUSTRIES AND STOCKS DETAIL

### 2A. Sub-Industries Overview

Strengthened: 5/7 sub-industries

Weakened: 0/7 sub-industries

STRONGEST at Strong rating/4th strongest of 9 levels:

- \* Shipping (34 stocks)

WEAKEST at Very Weak rating/8th strongest of 9 levels:

- \* Major Airlines (4 stocks)



2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries  
Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries

INDUSTRY CURRENT PERIOD SUMMARY							1 week 11/08/23 to 11/15/23									
Length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION	Period 1 of 10 (Current)	83	-4%	5%	20%	Strengthened				83 TRANSPORT->	83 TRANSPORT->				
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Air Delivery & Freight Service	Period 1 of 10 (Current)	11	0%	4%	12%	Strengthened				11 AirDelv/Frt					
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Air Services	Period 1 of 10 (Current)	2	2%	4%	5%	Strengthened			2 Air Services->	2 Air Services->					
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Major Airlines	Period 1 of 10 (Current)	4	3%	4%	5%	Strengthened	4 Major Airlines->	4 Major Airlines->							
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Railroads	Period 1 of 10 (Current)	8	-3%	4%	7%	Strengthened				8 Railroads->	8 Railroads->				
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Regional Airlines	Period 1 of 10 (Current)	9	-1%	9%	20%	Strengthened				9 Reg'l Airlines					
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Shipping	Period 1 of 10 (Current)	34	-4%	4%	20%	Strengthened					34 Shipping->	34 Shipping->			
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Trucking	Period 1 of 10 (Current)	15	3%	6%	10%	Strengthened			15 Trucking->	15 Trucking->					
7 Days - 11/08/23 to 11/15/23	.	Period 1 of 10 (Current)	.	.	.	.	.	.	.	.	.	.	.	.	.	.
7 Days - 11/08/23 to 11/15/23	.	Period 1 of 10 (Current)	.	.	.	.	.	.	.	.	.	.	.	.	.	.
PREVIOUS WEEKS (EDUCATIONAL PURPOSES ONLY/NOT A STOCK OR INVESTMENT RECOMMENDATION)																
Length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION	Period 1 of 10 (Current)	83	-4%	5%	20%	Strengthened				83 TRANSPORT->	83 TRANSPORT->				
7 Days - 11/01/23 to 11/08/23	TRANSPORTATION	Period 2 of 10	83	-26%	0%	17%	Unchanged				83 TRANSPORT					
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION	Period 3 of 10	83	-33%	0%	28%	Unchanged				83 TRANSPORT					
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION	Period 4 of 10	83	-41%	-3%	11%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION	Period 5 of 10	83	-20%	-2%	17%	Unchanged					83 TRANSPORT				
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION	Period 6 of 10	83	-4%	4%	30%	Strengthened				83 TRANSPORT->	83 TRANSPORT->				
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION	Period 7 of 10	83	-15%	-3%	8%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION	Period 8 of 10	83	-17%	0%	10%	Strengthened				83 TRANSPORT->	83 TRANSPORT->				
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION	Period 9 of 10	83	-15%	0%	11%	Unchanged				83 TRANSPORT					
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION	Period 10 of 10	83	-12%	-1%	7%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Air Delivery & Freight Service	Period 1 of 10 (Current)	11	0%	4%	12%	Strengthened				11 AirDelv/Frt					
7 Days - 11/01/23 to 11/08/23	TRANSPORTATION - Air Delivery & Freight Service	Period 2 of 10	11	-26%	-1%	5%	Unchanged				11 AirDelv/Frt					
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Air Delivery & Freight Service	Period 3 of 10	11	-14%	-1%	12%	Strengthened				11 AirDelv/Frt->	11 AirDelv/Frt->				
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Air Delivery & Freight Service	Period 4 of 10	11	-7%	-3%	0%	Weakened				<-AirDelv/Frt 11	<-AirDelv/Frt 11				
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Air Delivery & Freight Service	Period 5 of 10	11	-7%	-2%	3%	Unchanged				11 AirDelv/Frt					
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Air Delivery & Freight Service	Period 6 of 10	11	-2%	3%	21%	Strengthened				11 AirDelv/Frt					
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Air Delivery & Freight Service	Period 7 of 10	11	-15%	0%	8%	Weakened				11 AirDelv/Frt					
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Air Delivery & Freight Service	Period 8 of 10	11	-3%	0%	5%	Strengthened				11 AirDelv/Frt					
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Air Delivery & Freight Service	Period 9 of 10	11	-15%	-1%	9%	Weakened				11 AirDelv/Frt					
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Air Delivery & Freight Service	Period 10 of 10	11	-3%	-1%	3%	Weakened				11 AirDelv/Frt					
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Air Services	Period 1 of 10 (Current)	2	2%	4%	5%	Strengthened			2 Air Services->	2 Air Services->					
7 Days - 11/01/23 to 11/08/23	TRANSPORTATION - Air Services	Period 2 of 10	2	1%	3%	4%	Unchanged			2 Air Services						
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Air Services	Period 3 of 10	2	-6%	-5%	-3%	Weakened			<-Air Services 2	<-Air Services 2					
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Air Services	Period 4 of 10	2	-22%	-12%	-2%	Weakened				<-Air Services 2	<-Air Services 2	<-Air Services 2	<-Air Services 2		
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Air Services	Period 5 of 10	2	-10%	1%	11%	Strengthened					2 Air Services->	2 Air Services->			
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Air Services	Period 6 of 10	2	0%	0%	0%	Unchanged					2 Air Services				
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Air Services	Period 7 of 10	2	-7%	-5%	-2%	Unchanged					2 Air Services				
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Air Services	Period 8 of 10	2	-4%	-2%	-1%	Weakened					<-Air Services 2	<-Air Services 2	<-Air Services 2	<-Air Services 2	
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Air Services	Period 9 of 10	2	4%	6%	8%	Strengthened					2 Air Services->	2 Air Services->	2 Air Services->	2 Air Services->	
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Air Services	Period 10 of 10	2	-8%	-4%	0%	Weakened					<-Air Services 2	<-Air Services 2	<-Air Services 2	<-Air Services 2	
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Major Airlines	Period 1 of 10 (Current)	4	3%	4%	5%	Strengthened	4 Major Airlines->	4 Major Airlines->							
7 Days - 11/01/23 to 11/08/23	TRANSPORTATION - Major Airlines	Period 2 of 10	4	8%	9%	10%	Unchanged	4 Major Airlines								
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Major Airlines	Period 3 of 10	4	-6%	-1%	1%	Unchanged	4 Major Airlines								
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Major Airlines	Period 4 of 10	4	-5%	-4%	-3%	Weakened	<-Major Airlines 4	<-Major Airlines 4							
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Major Airlines	Period 5 of 10	4	-12%	-9%	-6%	Weakened				<-Major Airlines 4	<-Major Airlines 4				
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Major Airlines	Period 6 of 10	4	-4%	-2%	0%	Unchanged				4 Major Airlines					
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Major Airlines	Period 7 of 10	4	-2%	0%	1%	Strengthened			4 Major Airlines->	4 Major Airlines->					
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Major Airlines	Period 8 of 10	4	-6%	-5%	-3%	Weakened			<-Major Airlines 4	<-Major Airlines 4					
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Major Airlines	Period 9 of 10	4	-3%	-2%	-1%	Weakened				4 Major Airlines					
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Major Airlines	Period 10 of 10	4	-7%	-5%	-4%	Weakened				<-Major Airlines 4	<-Major Airlines 4				
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Railroads	Period 1 of 10 (Current)	8	-3%	4%	7%	Strengthened				8 Railroads->	8 Railroads->				
7 Days - 11/01/23 to 11/08/23	TRANSPORTATION - Railroads	Period 2 of 10	8	1%	4%	12%	Strengthened				8 Railroads->	8 Railroads->				
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Railroads	Period 3 of 10	8	0%	2%	5%	Strengthened			8 Railroads->	8 Railroads->					
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Railroads	Period 4 of 10	8	-19%	-5%	2%	Weakened			<-Railroads 8	<-Railroads 8					
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Railroads	Period 5 of 10	8	-4%	-2%	1%	Weakened				<-Railroads 8	<-Railroads 8				
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Railroads	Period 6 of 10	8	0%	3%	7%	Strengthened				8 Railroads->	8 Railroads->				
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Railroads	Period 7 of 10	8	-14%	-3%	2%	Unchanged				8 Railroads					
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Railroads	Period 8 of 10	8	-6%	-2%	3%	Weakened				<-Railroads 8	<-Railroads 8				
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Railroads	Period 9 of 10	8	0%	2%	5%	Strengthened				8 Railroads->	8 Railroads->				
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Railroads	Period 10 of 10	8	-7%	-1%	3%	Weakened				<-Railroads 8	<-Railroads 8				
7 Days - 11/08/23 to 11/15/23	TRANSPORTATION - Regional Airlines	Period 1 of 10 (Current)	9	-1%	9%	20%	Strengthened				9 Reg'l Airlines					
7 Days - 11/01/23 to 11/08/23	TRANSPORTATION - Regional Airlines	Period 2 of 10	9	-9%	6%	17%	Strengthened				9 Reg'l Airlines->	9 Reg'l Airlines->				
7 Days - 10/25/23 to 2																



2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings)

Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)

STOCK DETAIL (EDUCATIONAL PURPOSES ONLY/NOT FINANCIAL ADVICE)								1 week 11/08/23 to 11/15/23								
Sub-Industry	Ticker	Company	ID1	ID2	% Chg	ID3	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
TRANSPORTATION - Air Delivery & Freight Service	XPO	XPO Logistics Inc.	15-61-51	98%	5%	53%	1Strongest	.	.	.	.	.	.	.	.	XPO
TRANSPORTATION - Air Delivery & Freight Service	EXPD	Expeditors International of Washington Inc	11-61-51	79%	5%	3%	1Strongest	.	.	EXPD-->	EXPD-->	EXPD-->	EXPD-->	EXPD-->	EXPD-->	EXPD-->
TRANSPORTATION - Air Delivery & Freight Service	EURN	Euronav NV Antwerpen	11-61-51	82%	0%	7%	1Strongest	.	.	.	.	.	.	EURN-->	EURN-->	EURN-->
TRANSPORTATION - Air Delivery & Freight Service	ATSG	Air Transport Services	95-61-51	10%	12%	-21%	9Weakest	ATSG	.	.	.	.	.	.	.	.
TRANSPORTATION - Air Delivery & Freight Service	HUBG	Hub Group Inc	95-61-51	63%	7%	-6%	9Weakest	HUBG	.	.	.	.	.	.	.	.
TRANSPORTATION - Air Delivery & Freight Service	UPS	United Parcel Service Inc	95-61-51	42%	4%	-15%	9Weakest	UPS	.	.	.	.	.	.	.	.
TRANSPORTATION - Air Delivery & Freight Service	FWRD	Forward Air Corporation	95-61-51	31%	3%	-29%	9Weakest	FWRD	.	.	.	.	.	.	.	.
TRANSPORTATION - Air Delivery & Freight Service	CHRW	C.H. Robinson Worldwide	95-61-51	39%	2%	-12%	9Weakest	CHRW	.	.	.	.	.	.	.	.
TRANSPORTATION - Major Airlines	UAL	United Airlines Holdings Inc	95-81-51	27%	5%	-15%	9Weakest	UAL	.	.	.	.	.	.	.	.
TRANSPORTATION - Major Airlines	LUV	Southwest Airlines Co	95-81-51	6%	4%	-20%	9Weakest	LUV	.	.	.	.	.	.	.	.
TRANSPORTATION - Railroads	WAB	Wabtec Corporation	11-51-51	95%	5%	10%	1Strongest	.	.	.	.	.	.	WAB-->	WAB-->	WAB-->
TRANSPORTATION - Railroads	UNP	Union Pacific Corp	11-51-51	64%	3%	6%	1Strongest	.	.	.	.	.	.	UNP-->	UNP-->	UNP-->
TRANSPORTATION - Railroads	CP	Canadian Pacific Railway Ltd	95-51-51	74%	-3%	-8%	9Weakest	CP	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	SKYW	Skywest Inc	15-61-51	64%	7%	40%	1Strongest	.	.	.	.	.	.	.	.	SKYW
TRANSPORTATION - Regional Airlines	HA	Hawaiian Hldgs Inc	95-61-51	3%	11%	-44%	9Weakest	HA	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	SAVE	Spirit Airlines Inc	95-61-51	6%	10%	-32%	9Weakest	SAVE	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	ALGT	Allegiant Travel Co	95-61-51	5%	9%	-31%	9Weakest	ALGT	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	VLRS	Controladora Vuela Compania de Aviacion S.A.	95-61-51	18%	-1%	-39%	9Weakest	VLRS	.	.	.	.	.	.	.	.
TRANSPORTATION - Shipping	ESEA	Euroseas Ltd	11-41-51	71%	12%	25%	1Strongest	.	.	.	.	ESEA-->	ESEA-->	ESEA-->	ESEA-->	ESEA-->
TRANSPORTATION - Shipping	DAC	Danaos Corp	11-41-51	64%	9%	10%	1Strongest	.	.	.	.	DAC-->	DAC-->	DAC-->	DAC-->	DAC-->
TRANSPORTATION - Shipping	TRMD	TORM plc	11-41-51	84%	6%	11%	1Strongest	.	.	.	.	.	.	.	TRMD-->	TRMD-->
TRANSPORTATION - Shipping	MATX	Matson Inc	15-41-51	70%	5%	22%	1Strongest	.	.	.	.	.	.	.	.	MATX
TRANSPORTATION - Shipping	STNG	Scorpio Tankers Inc	15-41-51	88%	4%	9%	1Strongest	.	.	.	.	.	.	.	.	STNG
TRANSPORTATION - Shipping	LPG	Dorian LPG Ltd	15-41-51	95%	4%	47%	1Strongest	.	.	.	.	.	.	.	.	LPG
TRANSPORTATION - Shipping	OSG	Overseas Shipholding Group Inc	15-41-51	91%	3%	22%	1Strongest	.	.	.	.	.	.	.	.	OSG
TRANSPORTATION - Shipping	NVGS	Navigator Holdings	11-41-51	95%	3%	6%	1Strongest	.	.	.	.	.	.	NVGS-->	NVGS-->	NVGS-->
TRANSPORTATION - Shipping	SFL	Ship Finance Intl Ltd	11-41-51	58%	3%	12%	1Strongest	.	.	.	.	.	SFL-->	SFL-->	SFL-->	SFL-->
TRANSPORTATION - Shipping	TNP	Tsakos Energy Navigation	15-41-51	83%	2%	10%	1Strongest	.	.	.	.	.	.	.	.	TNP
TRANSPORTATION - Shipping	DHT	DHT Maritime Incorporated	15-41-51	79%	1%	7%	1Strongest	.	.	.	.	.	.	.	.	DHT
TRANSPORTATION - Shipping	TK	Teekay Corp	15-41-51	92%	0%	14%	1Strongest	.	.	.	.	.	.	.	.	TK
TRANSPORTATION - Shipping	INSW	International Seaways Inc	15-41-51	85%	-1%	11%	1Strongest	.	.	.	.	.	.	.	.	INSW
TRANSPORTATION - Shipping	TNK	Teekay Tankers Ltd	15-41-51	95%	-2%	24%	1Strongest	.	.	.	.	.	.	.	.	TNK
TRANSPORTATION - Shipping	NAT	Nordic American Tnk Ship	15-41-51	50%	-3%	13%	1Strongest	.	.	.	.	.	.	.	.	NAT
TRANSPORTATION - Shipping	DSX	Diana Shipping Inc	95-41-51	38%	7%	-13%	9Weakest	DSX	.	.	.	.	.	.	.	.
TRANSPORTATION - Shipping	ZIM	ZIM Integrated Shipping Services Ltd	95-41-51	8%	2%	-50%	9Weakest	ZIM	.	.	.	.	.	.	.	.
TRANSPORTATION - Shipping	NETI	Eneti Inc	99-41-51	6%	-3%	-6%	9Weakest	<---NETI			.	.	.	.	.	.
TRANSPORTATION - Trucking	ARCB	ArcBest Corporation	15-61-51	100%	5%	24%	1Strongest	.	.	.	.	.	.	.	.	ARCB
TRANSPORTATION - Trucking	PTSI	P A M Transportation Services Inc	95-61-51	41%	10%	-21%	9Weakest	PTSI	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	HTLD	Heartland Express Inc	95-61-51	15%	8%	-14%	9Weakest	HTLD	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	MRTN	Marten Transport Ltd	95-61-51	64%	7%	-9%	9Weakest	MRTN	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	SNDR	Schneider National Inc	95-61-51	44%	6%	-16%	9Weakest	SNDR	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	DSKE	Daseke Inc	95-61-51	32%	4%	-28%	9Weakest	DSKE	.	.	.	.	.	.	.	.

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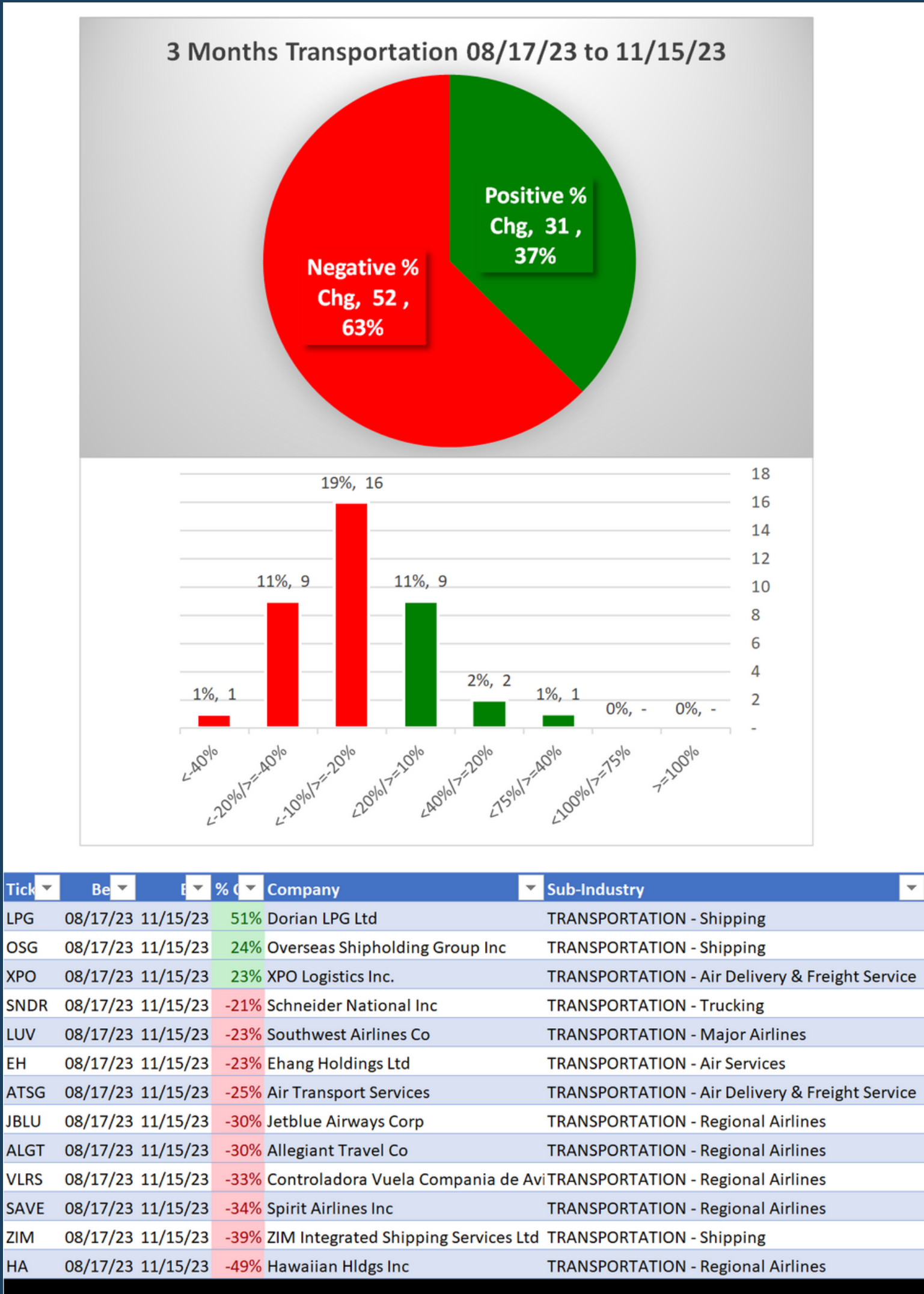
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Strongest to Weakest stocks ratio is 22:20 (27% and 24% of total) 11/08/23 to 11/15/23.

Green Highlight: Strengthened  
Red Highlight: Weakened  
No Highlight: Unchanged

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3A. Lookback 3 Months

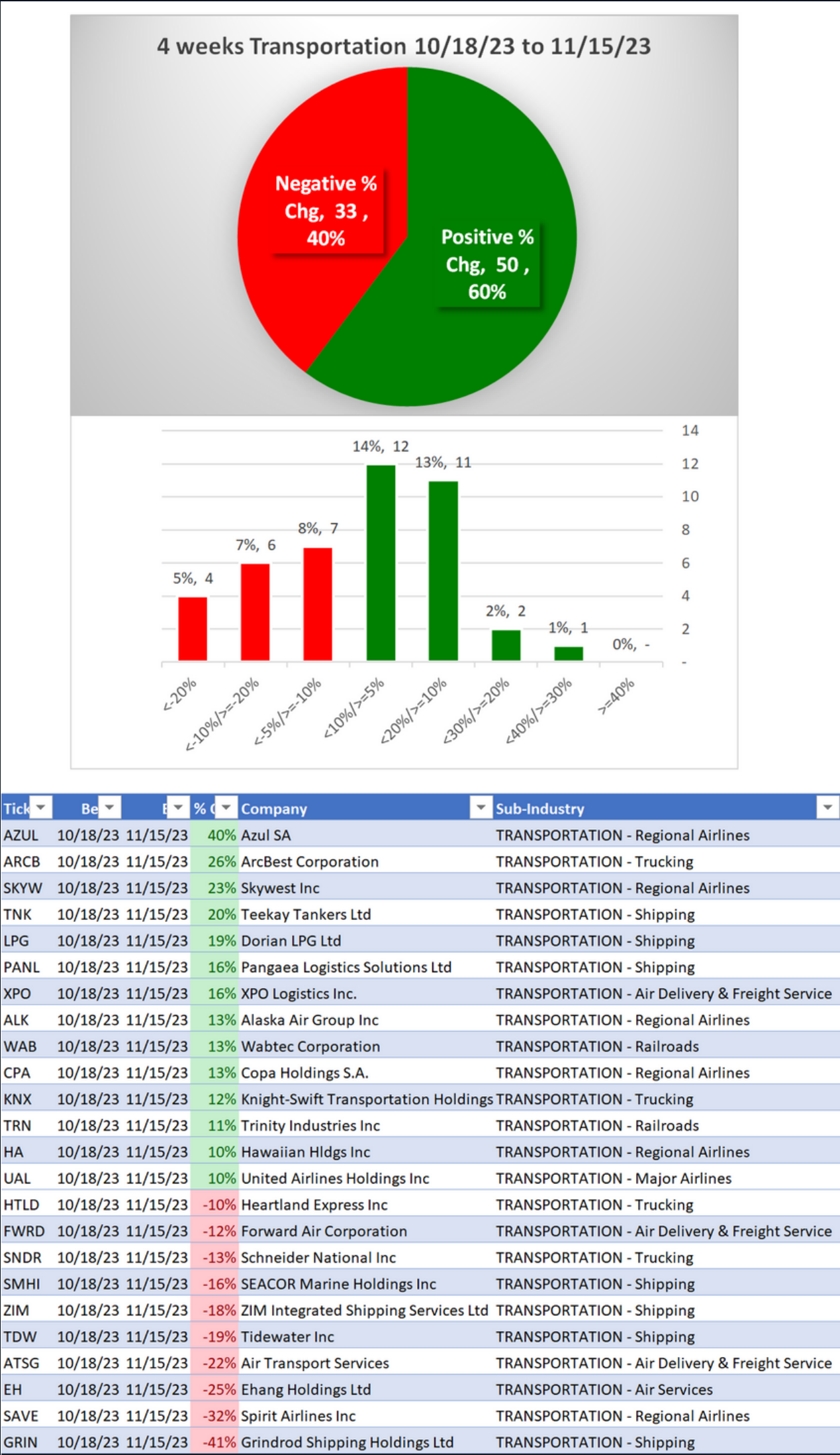


3 stocks >+20% and 10 stocks <-20% (4% and 12% of total) 08/17/23 to 11/15/23.



3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3B. Lookback 4 Weeks

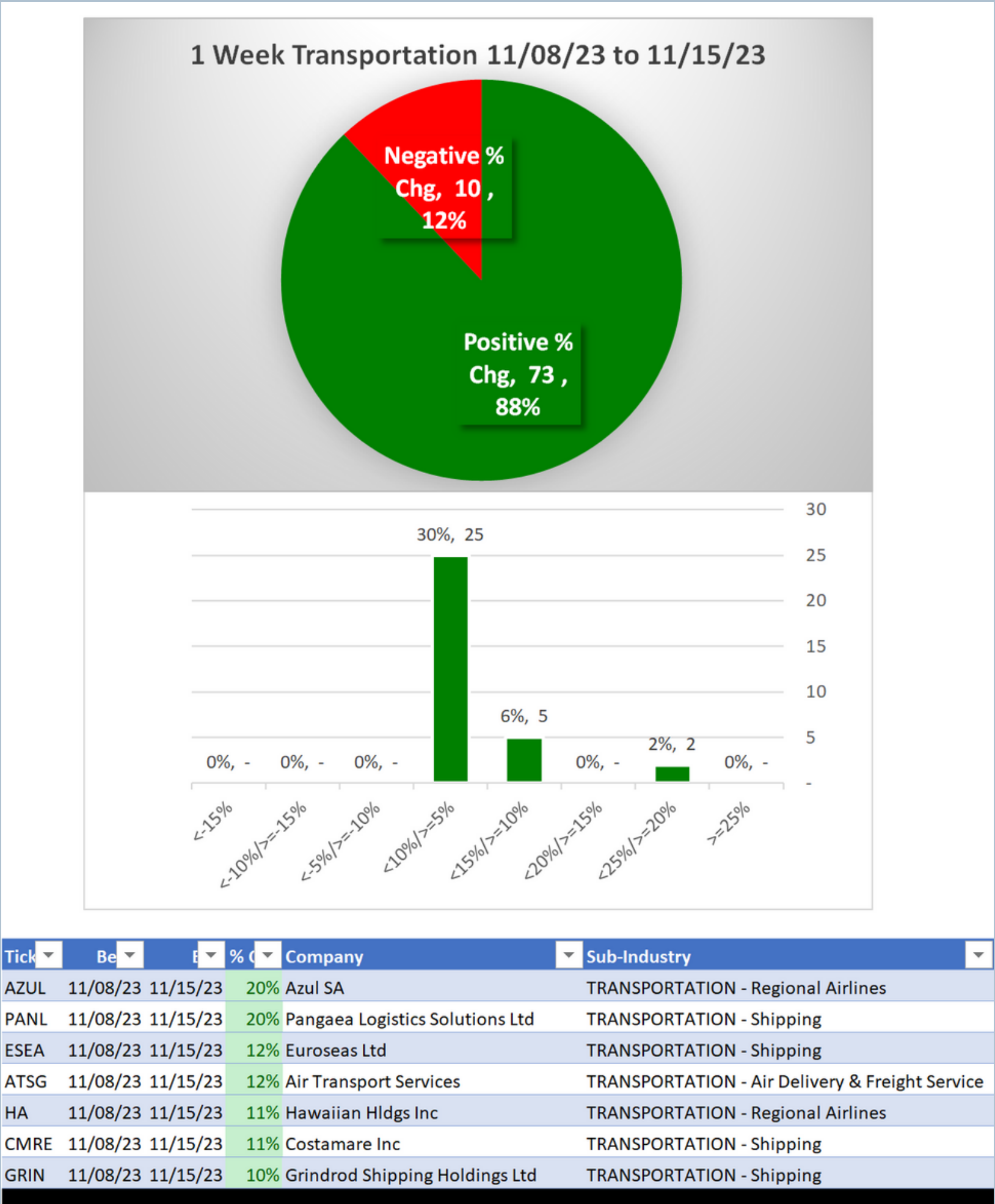


14 stocks >+10% and 10 stocks <-10% (17% and 12% of total) 10/18/23 to 11/15/23.



3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3C. Lookback 1 Week



7 stocks >+10% and 0 stocks <-10% (8% and 0% of total) 11/08/23 to 11/15/23.