

Industry Status: Transportation

1 week 10/25/23 to 11/01/23								
9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
4 Major Airlines	.	.	83 TRANSPORT	.	.	.	.	.
	.	.	11 AirDelv/Frt->	11 AirDelv/Frt->	.	.	.	.
	.	.	<-Air Services 2	<-Air Services 2	.	.	.	.

.	8 Railroads->	8 Railroads->	.	.	.	.	.	.
.	.	9 Reg'l Airlines	.	.	.	.	.	.
.
.	.	15 Trucking	.	.	.	.	.	.
.
.

November 01, 2023

UNCHANGED at **WEAK** strength rating
(**6th** strongest of 9 levels)
previous move was **DOWN**

Major Airlines rated Weakest, 46% positive 1 week vs. 23% 3 months

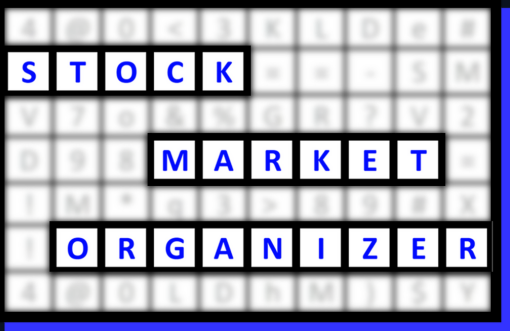


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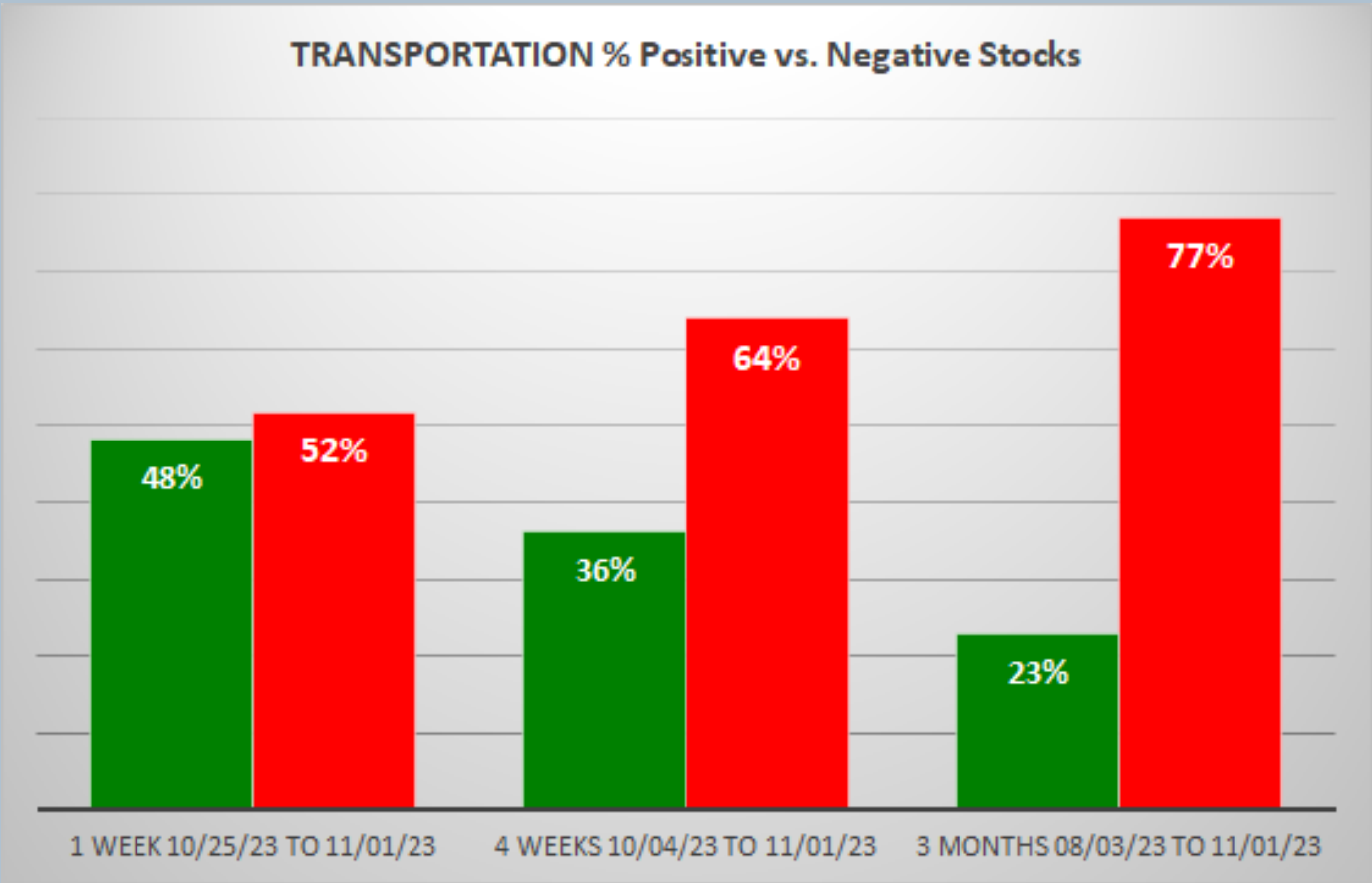
1. INDUSTRY OVERVIEW

1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest	Period
.	.	.	83 TRANSPORT	.	.	.	.	.	7 Days - 10/25/23 to 11/01/23
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 10/18/23 to 10/25/23
.	.	.	83 TRANSPORT	.	.	.	.	.	7 Days - 10/11/23 to 10/18/23
.	.	.	83 TRANSPORT->	83 TRANSPORT->	.	.	.	.	7 Days - 10/04/23 to 10/11/23
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 09/27/23 to 10/04/23
.	.	.	83 TRANSPORT->	83 TRANSPORT->	.	.	.	.	7 Days - 09/20/23 to 09/27/23
.	.	.	83 TRANSPORT	.	.	.	.	.	7 Days - 09/13/23 to 09/20/23
.	.	.	<-TRANSPORT 83	<-TRANSPORT 83	.	.	.	.	7 Days - 09/06/23 to 09/13/23
.	.	.	83 TRANSPORT	.	.	.	.	.	7 Days - 08/30/23 to 09/06/23
.	.	.	83 TRANSPORT	.	.	.	.	.	7 Days - 08/23/23 to 08/30/23

STRENGTHENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is HIGHER than both 4 weeks and 3 Months, per the following chart:



1B. Background

Largest of 7 sub-industries (83 stocks, average 12):

- * Shipping (34 stocks)
- * Trucking (15 stocks)
- * Air Delivery & Freight Service (11 stocks)
- * Regional Airlines (9 stocks)

Top 10 by Market Capitalization:

UPS/United Parcel Service Inc, UNP/Union Pacific Corp, CNI/Canadian Natl Railway, CP/Canadian Pacific Railway Ltd, CSX/Csx Corp, FDX/Fedex Corp, NSC/Norfolk Southern Corp, ODFL/Old Dominion Freight Lines Inc, DAL/Delta Air Lines Inc, ZTO/ZTO Express (Cayman) Inc

2. SUB-INDUSTRIES AND STOCKS DETAIL

2A. Sub-Industries Overview

Strengthened: 2/7 sub-industries

Weakened: 2/7 sub-industries

STRONGEST at Average rating/5th strongest of 9 levels:

- * Shipping (34 stocks)

WEAKEST at Weakest rating/9th strongest of 9 levels:

- * Major Airlines (4 stocks)

2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and its sub-industries

Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries

INDUSTRY CURRENT PERIOD SUMMARY								1 week 10/25/23 to 11/01/23								
Length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION	Period 1 of 10 (Current)	83	-33%	0%	28%	Unchanged				83 TRANSPORT					
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Air Delivery & Freight Service	Period 1 of 10 (Current)	11	-14%	-1%	12%	Strengthened				11 AirDelv/Frt->	11 AirDelv/Frt->				
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Air Services	Period 1 of 10 (Current)	2	-6%	-5%	-3%	Weakened				<-Air Services 2	<-Air Services 2				
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Major Airlines	Period 1 of 10 (Current)	4	-6%	-1%	1%	Unchanged	4 Major Airlines								
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Railroads	Period 1 of 10 (Current)	8	0%	2%	5%	Strengthened		8 Railroads->	8 Railroads->						
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Regional Airlines	Period 1 of 10 (Current)	9	-33%	-5%	11%	Unchanged			9 Reg'l Airlines						
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Shipping	Period 1 of 10 (Current)	34	-9%	0%	11%	Weakened					<-Shipping 34	<-Shipping 34			
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Trucking	Period 1 of 10 (Current)	15	-17%	1%	28%	Strengthened									
7 Days - 10/25/23 to 11/01/23		Period 1 of 10 (Current)														
7 Days - 10/25/23 to 11/01/23		Period 1 of 10 (Current)														
PREVIOUS WEEKS (EDUCATIONAL PURPOSES ONLY/NOT A STOCK OR INVESTMENT RECOMMENDATION)																
Length - Begin/End	Industry/Sub-Industry	Period	#	Min	Avg	Max	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION	Period 1 of 10 (Current)	83	-33%	0%	28%	Unchanged				83 TRANSPORT					
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION	Period 2 of 10	83	-41%	-3%	11%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION	Period 3 of 10	83	-20%	-2%	17%	Unchanged					83 TRANSPORT				
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION	Period 4 of 10	83	-4%	4%	30%	Strengthened				83 TRANSPORT->	83 TRANSPORT->				
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION	Period 5 of 10	83	-15%	-3%	8%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION	Period 6 of 10	83	-17%	0%	10%	Strengthened				83 TRANSPORT->	83 TRANSPORT->				
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION	Period 7 of 10	83	-15%	0%	11%	Unchanged				83 TRANSPORT					
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION	Period 8 of 10	83	-12%	-1%	7%	Weakened				<-TRANSPORT 83	<-TRANSPORT 83				
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION	Period 9 of 10	83	-14%	-3%	20%	Weakened								83 TRANSPORT	
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION	Period 10 of 10	83	-8%	0%	11%	Weakened									83 TRANSPORT
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Air Delivery & Freight Service	Period 1 of 10 (Current)	11	-14%	-1%	12%	Strengthened			11 AirDelv/Frt->	11 AirDelv/Frt->					
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Air Delivery & Freight Service	Period 2 of 10	11	-7%	-3%	0%	Weakened			<-AirDelv/Frt 11	<-AirDelv/Frt 11					
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Air Delivery & Freight Service	Period 3 of 10	11	-7%	-2%	3%	Unchanged				11 AirDelv/Frt					
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Air Delivery & Freight Service	Period 4 of 10	11	-2%	3%	21%	Strengthened				11 AirDelv/Frt					
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Air Delivery & Freight Service	Period 5 of 10	11	-15%	0%	8%	Weakened				11 AirDelv/Frt					
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Air Delivery & Freight Service	Period 6 of 10	11	-3%	0%	5%	Strengthened				11 AirDelv/Frt					
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Air Delivery & Freight Service	Period 7 of 10	11	-15%	-1%	9%	Weakened				11 AirDelv/Frt					
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Air Delivery & Freight Service	Period 8 of 10	11	-3%	-1%	3%	Weakened				11 AirDelv/Frt					
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Air Delivery & Freight Service	Period 9 of 10	11	-13%	-3%	2%	Weakened				<-AirDelv/Frt 11	<-AirDelv/Frt 11				
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Air Delivery & Freight Service	Period 10 of 10	11	-1%	2%	11%	Unchanged					11 AirDelv/Frt				
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Air Services	Period 1 of 10 (Current)	2	-6%	-5%	-3%	Weakened			<-Air Services 2	<-Air Services 2					
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Air Services	Period 2 of 10	2	-22%	12%	-2%	Weakened				<-Air Services 2	<-Air Services 2	<-Air Services 2	<-Air Services 2		
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Air Services	Period 3 of 10	2	-10%	1%	11%	Strengthened					2 Air Services->	2 Air Services->			
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Air Services	Period 4 of 10	2	0%	0%	0%	Unchanged					2 Air Services				
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Air Services	Period 5 of 10	2	-7%	-5%	-2%	Unchanged					2 Air Services				
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Air Services	Period 6 of 10	2	-4%	-2%	-1%	Weakened					<-Air Services 2	<-Air Services 2	<-Air Services 2	<-Air Services 2	
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Air Services	Period 7 of 10	2	4%	6%	8%	Strengthened					2 Air Services->	2 Air Services->	2 Air Services->	2 Air Services->	
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Air Services	Period 8 of 10	2	-8%	-4%	0%	Weakened					<-Air Services 2	<-Air Services 2	<-Air Services 2	<-Air Services 2	
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Air Services	Period 9 of 10	2	-6%	-4%	-3%	Weakened								<-Air Services 2	<-Air Services 2
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Air Services	Period 10 of 10	2	-2%	0%	1%	Unchanged									2 Air Services
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Major Airlines	Period 1 of 10 (Current)	4	-6%	-1%	1%	Unchanged	4 Major Airlines								
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Major Airlines	Period 2 of 10	4	-5%	-4%	-3%	Weakened	<-Major Airlines 4	<-Major Airlines 4							
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Major Airlines	Period 3 of 10	4	-12%	-9%	-6%	Weakened		<-Major Airlines 4	<-Major Airlines 4						
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Major Airlines	Period 4 of 10	4	-4%	-2%	0%	Unchanged			4 Major Airlines						
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Major Airlines	Period 5 of 10	4	-2%	0%	1%	Strengthened		4 Major Airlines->	4 Major Airlines->						
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Major Airlines	Period 6 of 10	4	-6%	-5%	-3%	Weakened		<-Major Airlines 4	<-Major Airlines 4						
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Major Airlines	Period 7 of 10	4	-3%	-2%	-1%	Weakened			4 Major Airlines						
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Major Airlines	Period 8 of 10	4	-7%	-5%	-4%	Weakened			<-Major Airlines 4	<-Major Airlines 4					
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Major Airlines	Period 9 of 10	4	-5%	-4%	-3%	Weakened				4 Major Airlines					
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Major Airlines	Period 10 of 10	4	-1%	0%	2%	Weakened				<-Major Airlines 4	<-Major Airlines 4				
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Railroads	Period 1 of 10 (Current)	8	0%	2%	5%	Strengthened		8 Railroads->	8 Railroads->						
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Railroads	Period 2 of 10	8	-19%	-5%	2%	Weakened		<-Railroads 8	<-Railroads 8						
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Railroads	Period 3 of 10	8	-4%	-2%	1%	Weakened			<-Railroads 8	<-Railroads 8					
7 Days - 10/04/23 to 10/11/23	TRANSPORTATION - Railroads	Period 4 of 10	8	0%	3%	7%	Strengthened				8 Railroads->	8 Railroads->				
7 Days - 09/27/23 to 10/04/23	TRANSPORTATION - Railroads	Period 5 of 10	8	-14%	-3%	2%	Unchanged				8 Railroads					
7 Days - 09/20/23 to 09/27/23	TRANSPORTATION - Railroads	Period 6 of 10	8	-6%	-2%	3%	Weakened			<-Railroads 8	<-Railroads 8					
7 Days - 09/13/23 to 09/20/23	TRANSPORTATION - Railroads	Period 7 of 10	8	0%	2%	5%	Strengthened			8 Railroads->	8 Railroads->					
7 Days - 09/06/23 to 09/13/23	TRANSPORTATION - Railroads	Period 8 of 10	8	-7%	-1%	3%	Weakened			<-Railroads 8	<-Railroads 8					
7 Days - 08/30/23 to 09/06/23	TRANSPORTATION - Railroads	Period 9 of 10	8	-5%	-4%	-2%	Weakened					<-Railroads 8				
7 Days - 08/23/23 to 08/30/23	TRANSPORTATION - Railroads	Period 10 of 10	8	-1%	0%	1%	Weakened					8 Railroads				
7 Days - 10/25/23 to 11/01/23	TRANSPORTATION - Regional Airlines	Period 1 of 10 (Current)	9	-33%	-5%	11%	Unchanged			9 Reg'l Airlines						
7 Days - 10/18/23 to 10/25/23	TRANSPORTATION - Regional Airlines	Period 2 of 10	9	-5%	-2%	1%	Unchanged			9 Reg'l Airlines						
7 Days - 10/11/23 to 10/18/23	TRANSPORTATION - Regional Airlines	Period 3 of 1														

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings)

Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

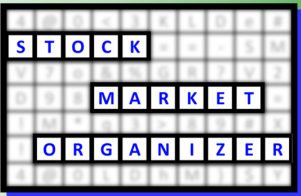
(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)

STOCK DETAIL (EDUCATIONAL PURPOSES ONLY/NOT FINANCIAL ADVICE)										1 week 10/25/23 to 11/01/23									
Sub-Industry	Ticker	Company	ID1	ID2	% Chg	ID3	Status	9Weakest	8VWeak	7Weaker	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest			
TRANSPORTATION - Air Delivery & Freight Service	XPO	XPO Logistics Inc.	11-61-65	98%	12%	45%	1Strongest	.	.	.	.	XPO-->	XPO-->	XPO-->	XPO-->	XPO-->
TRANSPORTATION - Air Delivery & Freight Service	ATSG	Air Transport Services	95-61-65	27%	2%	-7%	9Weakest	ATSG	.	.	.	.	.	.	.	.
TRANSPORTATION - Air Delivery & Freight Service	ZTO	ZTO Express (Cayman) Inc	95-61-65	31%	-1%	-11%	9Weakest	ZTO	.	.	.	.	.	.	.	.
TRANSPORTATION - Air Delivery & Freight Service	CHRW	C.H. Robinson Worldwide	95-61-65	36%	-2%	-14%	9Weakest	CHRW	.	.	.	.	.	.	.	.
TRANSPORTATION - Air Delivery & Freight Service	UPS	United Parcel Service Inc	95-61-65	37%	-5%	-20%	9Weakest	UPS	.	.	.	.	.	.	.	.
TRANSPORTATION - Air Delivery & Freight Service	HUBG	Hub Group Inc	95-61-65	50%	-8%	-17%	9Weakest	HUBG	.	.	.	.	.	.	.	.
TRANSPORTATION - Air Delivery & Freight Service	FWRD	Forward Air Corporation	99-61-65	26%	-14%	-34%	9Weakest	<---FWRD	<---FWRD	<---FWRD	<---FWRD	.	.	.	.	.
TRANSPORTATION - Major Airlines	AAL	American Airlines Group Inc	95-95-65	8%	1%	-25%	9Weakest	AAL	.	.	.	.	.	.	.	.
TRANSPORTATION - Major Airlines	UAL	United Airlines Holdings Inc	95-95-65	20%	0%	-27%	9Weakest	UAL	.	.	.	.	.	.	.	.
TRANSPORTATION - Major Airlines	DAL	Delta Air Lines Inc	95-95-65	27%	-1%	-20%	9Weakest	DAL	.	.	.	.	.	.	.	.
TRANSPORTATION - Major Airlines	LUV	Southwest Airlines Co	95-95-65	0%	-6%	-30%	9Weakest	LUV	.	.	.	.	.	.	.	.
TRANSPORTATION - Railroads	TRN	Trinity Industries Inc	95-71-65	29%	3%	-15%	9Weakest	TRN	.	.	.	.	.	.	.	.
TRANSPORTATION - Railroads	CP	Canadian Pacific Railway Ltd	95-71-65	74%	3%	-8%	9Weakest	CP	.	.	.	.	.	.	.	.
TRANSPORTATION - Railroads	NSC	Norfolk Southern Corp	95-71-65	40%	2%	-12%	9Weakest	NSC	.	.	.	.	.	.	.	.
TRANSPORTATION - Railroads	CNI	Canadian Natl Railway	95-71-65	57%	0%	-8%	9Weakest	CNI	.	.	.	.	.	.	.	.
TRANSPORTATION - Railroads	CSX	Csx Corp	95-71-65	62%	0%	-5%	9Weakest	CSX	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	SKYW	Skywest Inc	11-75-65	56%	11%	31%	1Strongest	.	.	.	.	SKYW-->	SKYW-->	SKYW-->	SKYW-->	SKYW-->
TRANSPORTATION - Regional Airlines	CPA	Copa Holdings S.A.	95-75-65	59%	1%	-16%	9Weakest	CPA	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	ALK	Alaska Air Group Inc	95-75-65	15%	-2%	-30%	9Weakest	ALK	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	HA	Hawaiian Hldgs Inc	95-75-65	0%	-4%	-55%	9Weakest	HA	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	ALGT	Allegiant Travel Co	95-75-65	1%	-4%	-32%	9Weakest	ALGT	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	VLRS	Controladora Vuela Compania de Aviacion S.A	95-75-65	14%	-5%	-48%	9Weakest	VLRS	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	JBLU	Jetblue Airways Corp	95-75-65	0%	-12%	-47%	9Weakest	JBLU	.	.	.	.	.	.	.	.
TRANSPORTATION - Regional Airlines	SAVE	Spirit Airlines Inc	99-75-65	6%	-33%	-34%	9Weakest	<---SAVE	<---SAVE	<---SAVE	<---SAVE	.	.	.	.	.
TRANSPORTATION - Shipping	LPG	Dorian LPG Ltd	15-59-65	100%	11%	42%	1Strongest	.	.	.	.	.	.	.	.	LPG
TRANSPORTATION - Shipping	TNK	Teekay Tankers Ltd	15-59-65	100%	9%	28%	1Strongest	.	.	.	.	.	.	.	.	TNK
TRANSPORTATION - Shipping	TK	Teekay Corp	15-59-65	100%	7%	23%	1Strongest	.	.	.	.	.	.	.	.	TK
TRANSPORTATION - Shipping	DHT	DHT Maritime Incorporated	15-59-65	93%	7%	20%	1Strongest	.	.	.	.	.	.	.	.	DHT
TRANSPORTATION - Shipping	TNP	Tsakos Energy Navigation	15-59-65	88%	4%	16%	1Strongest	.	.	.	.	.	.	.	.	TNP
TRANSPORTATION - Shipping	STNG	Scorpio Tankers Inc	15-59-65	90%	4%	13%	1Strongest	.	.	.	.	.	.	.	.	STNG
TRANSPORTATION - Shipping	INSW	International Seaways Inc	15-59-65	92%	4%	19%	1Strongest	.	.	.	.	.	.	.	.	INSW
TRANSPORTATION - Shipping	OSG	Overseas Shipholding Group Inc	15-59-65	100%	3%	24%	1Strongest	.	.	.	.	.	.	.	.	OSG
TRANSPORTATION - Shipping	NAT	Nordic American Tnk Ship	15-59-65	55%	3%	23%	1Strongest	.	.	.	.	.	.	.	.	NAT
TRANSPORTATION - Shipping	SFL	Ship Finance Intl Ltd	11-59-65	56%	2%	11%	1Strongest	.	.	.	.	.	.	.	.	SFL-->
TRANSPORTATION - Shipping	SMHI	SEACOR Marine Holdings Inc	15-59-65	90%	1%	30%	1Strongest	.	.	.	.	.	.	.	.	SMHI
TRANSPORTATION - Shipping	TDW	Tidewater Inc	15-59-65	94%	0%	29%	1Strongest	.	.	.	.	.	.	.	.	TDW
TRANSPORTATION - Shipping	NVGS	Navigator Holdings	15-59-65	93%	-2%	5%	1Strongest	.	.	.	.	.	.	.	.	NVGS
TRANSPORTATION - Shipping	MATX	Matson Inc	11-59-65	64%	-3%	17%	1Strongest	.	.	.	.	.	.	.	.	MATX-->
TRANSPORTATION - Shipping	GRIN	Grindrod Shipping Holdings Ltd	95-59-65	23%	1%	-20%	9Weakest	GRIN	.	.	.	.	.	.	.	.
TRANSPORTATION - Shipping	NETI	Eneti Inc	95-59-65	7%	-1%	-4%	9Weakest	NETI	.	.	.	.	.	.	.	.
TRANSPORTATION - Shipping	NMM	Navios Maritime Partnrs LP	99-59-65	56%	-2%	-5%	9Weakest	<---NMM	<---NMM	<---NMM	.	.	.	.	.	.
TRANSPORTATION - Shipping	EGLE	Eagle Bulk Shipping Inc	95-59-65	47%	-3%	-12%	9Weakest	EGLE	.	.	.	.	.	.	.	.
TRANSPORTATION - Shipping	CMRE	Costamare Inc	99-59-65	37%	-3%	-8%	9Weakest	<---CMRE	<---CMRE	.	.	.	.	.	.	.
TRANSPORTATION - Shipping	DSX	Diana Shipping Inc	95-59-65	37%	-5%	-16%	9Weakest	DSX	.	.	.	.	.	.	.	.
TRANSPORTATION - Shipping	GNK	Genco Shipping	95-59-65	38%	-5%	-13%	9Weakest	GNK	.	.	.	.	.	.	.	.
TRANSPORTATION - Shipping	GOGL	Golden Ocean Group Limited	99-59-65	34%	-8%	-14%	9Weakest	<---GOGL	<---GOGL	<---GOGL	<---GOGL	.	.	.	.	.
TRANSPORTATION - Shipping	ZIM	ZIM Integrated Shipping Services Ltd	95-59-65	9%	-9%	-51%	9Weakest	ZIM	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	ARCB	ArcBest Corporation	11-71-65	93%	28%	19%	1Strongest	.	.	ARCB-->	ARCB-->	ARCB-->	ARCB-->	ARCB-->	ARCB-->	ARCB-->			
TRANSPORTATION - Trucking	PTSI	P A M Transportation Services Inc	95-71-65	36%	10%	-29%	9Weakest	PTSI	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	LSTR	Landstar System Inc	95-71-65	67%	-1%	-9%	9Weakest	LSTR	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	DSKE	Daseke Inc	95-71-65	30%	-2%	-34%	9Weakest	DSKE	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	WERN	Werner Enterprises Inc	95-71-65	38%	-2%	-18%	9Weakest	WERN	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	KNX	Knight-Swift Transportation Holdings Inc	95-71-65	59%	-2%	-12%	9Weakest	KNX	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	ULH	Universal Logistics Holdings Inc	95-71-65	33%	-2%	-22%	9Weakest	ULH	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	MRTN	Marten Transport Ltd	95-71-65	53%	-3%	-16%	9Weakest	MRTN	.	.	.	.	.	.	.	.
TRANSPORTATION - Trucking	HTLD	Heartland Express Inc	95-71-65	2%	-17%	-24%	9Weakest	HTLD	.	.	.	.	.	.	.	.

STOCK

MARKET

ORGANIZER

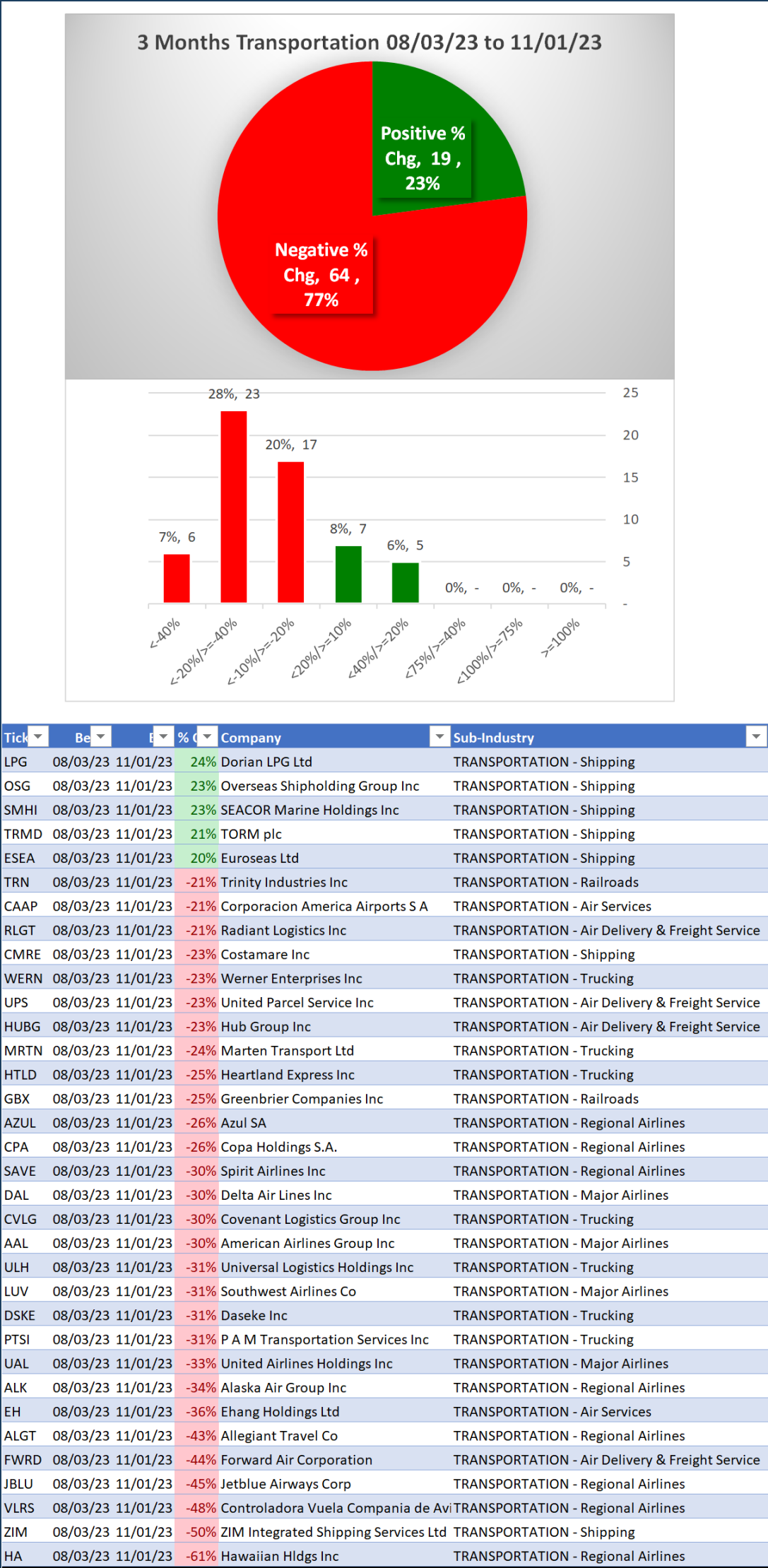


Strongest to Weakest stocks ratio is 17:39 (20% and 47% of total) 10/25/23 to 11/01/23.

Green Highlight: Strengthened
Red Highlight: Weakened
No Highlight: Unchanged

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

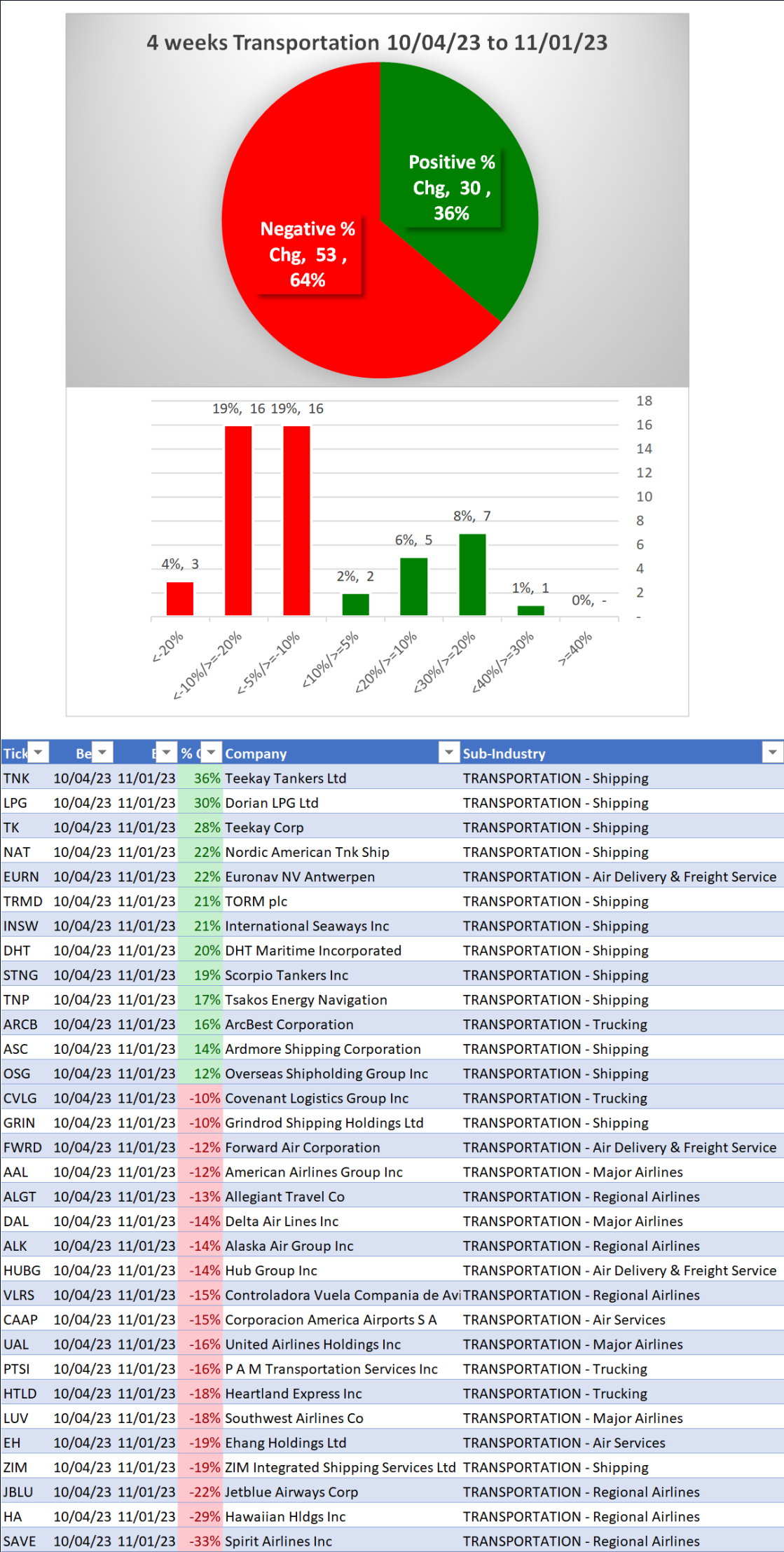
3A. Lookback 3 Months



5 stocks >+20% and 29 stocks <-20% (6% and 35% of total) 08/03/23 to 11/01/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

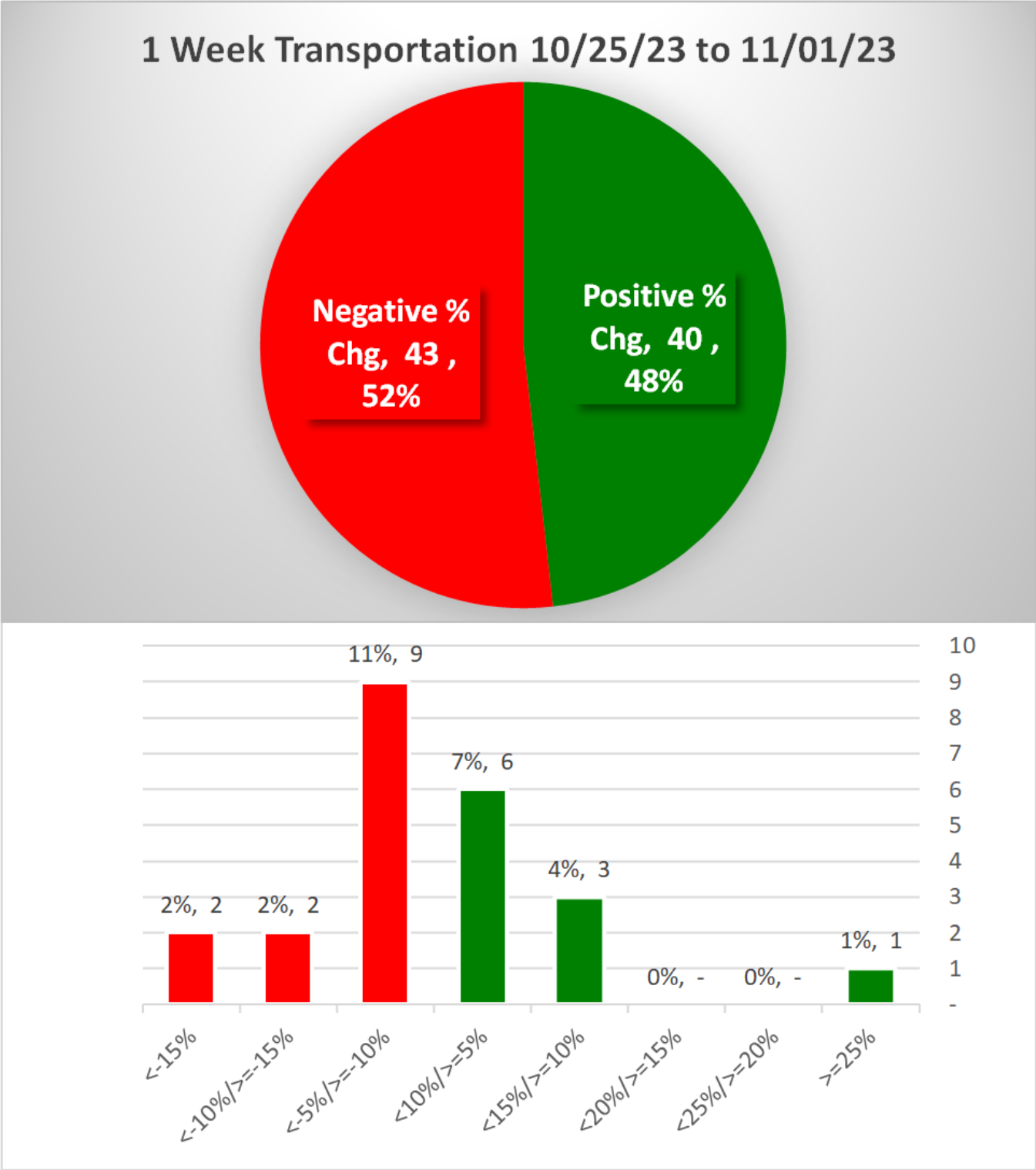
3B. Lookback 4 Weeks



13 stocks >+10% and 19 stocks <-10% (16% and 23% of total) 10/04/23 to 11/01/23.

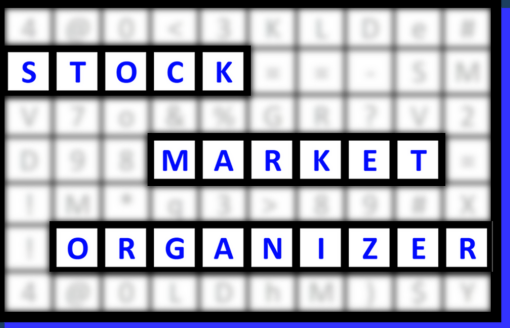
3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3C. Lookback 1 Week



Tick	Be	E	% C	Company	Sub-Industry
ARCB	10/25/23	11/01/23	28%	ArcBest Corporation	TRANSPORTATION - Trucking
XPO	10/25/23	11/01/23	12%	XPO Logistics Inc.	TRANSPORTATION - Air Delivery & Freight Service
LPG	10/25/23	11/01/23	11%	Dorian LPG Ltd	TRANSPORTATION - Shipping
SKYW	10/25/23	11/01/23	11%	Skywest Inc	TRANSPORTATION - Regional Airlines
JBLU	10/25/23	11/01/23	-12%	Jetblue Airways Corp	TRANSPORTATION - Regional Airlines
FWRD	10/25/23	11/01/23	-14%	Forward Air Corporation	TRANSPORTATION - Air Delivery & Freight Service
HTLD	10/25/23	11/01/23	-17%	Heartland Express Inc	TRANSPORTATION - Trucking
SAVE	10/25/23	11/01/23	-33%	Spirit Airlines Inc	TRANSPORTATION - Regional Airlines

4 stocks > +10% and 4 stocks < -10% (5% and 5% of total) 10/25/23 to 11/01/23.



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