

Industry Status: Media

1 week 10/16/23 to 10/23/23												
9Weakest	8VWeak	<u>7Weaker</u>	6Weak	5Avg	4Strong	3Stronger	2VStrong	1Strongest				
		<-MEDIA 56	<-MEDIA 56		*							
4 Ad Services	*	*	*				*					
				6 Bcasting/Radio			•					
•	*	<-Bcasting/TV 13	<-Bcasting/TV 13	•	*		*					
		<-CATV Systems 12	<-CATV Systems 12									
			<-Entertainment 10	<-Entertainment 10								
2 Mktg Services												
*		*	2 Movie Prodctn									
*		3 Publishg Books										
×	×	*	<-Publishg News 4	<-Publishg News 4	*							

October 23, 2023

DOWN -1 to WEAKER strength rating (7th strongest of 9 levels) previous move was also DOWN

5% positive stocks last week, 50% of stocks are rated Weakest



Table of Contents

1

1. INDUSTRY OVERVIEW

1A. Performance 1B. Background

2 2. SUB-INDUSTRIES AND STOCK DETAIL

2A. Sub-Industries Overview 2B. Sub-Industries 10-Week Strengthening Analysis 2C. Stocks 1 Week Strongest and Weakest

5 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

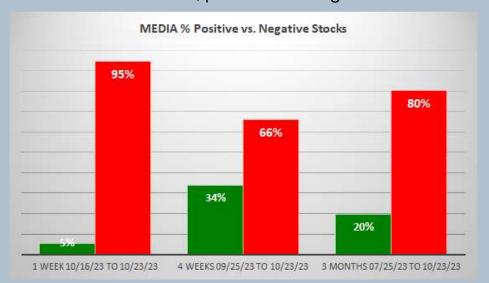
3A. Lookback 3 Months 3B. Lookback 4 weeks 3C. Lookback 1 Week

1. INDUSTRY OVERVIEW 1A. Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

9Weakest	8VWeak	7Weaker	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	Period
		<-MEDIA 56	<-MEDIA 56						7 Days - 10/16/23 to 10/23/23
	196	7.0	56 MEDIA	920	7. ·	1740			7 Days - 10/09/23 to 10/16/23
190	(4)	(* • €	56 MEDIA	S(#)		(4)	(a)		7 Days - 10/02/23 to 10/09/23
(*)	(F)	(*)	56 MEDIA	0.67			0.00		7 Days - 09/25/23 to 10/02/23
(*)	/ * 2	(19)	56 MEDIA	0.00	(*)		1/27		7 Days - 09/18/23 to 09/25/23
180	0.00	(*)	56 MEDIA	25		9.0			7 Days - 09/11/23 to 09/18/23
			57 MEDIA						6 Days - 09/05/23 to 09/11/23
*	76	(* <u>*</u>)	57 MEDIA	(a)					8 Days - 08/28/23 to 09/05/23
840	948	70-1	57 MEDIA	1949			1.6		7 Days - 08/21/23 to 08/28/23
((6))	(*)	(0)	<-MEDIA 57	<-MEDIA 57	1.61		(8)		7 Days - 08/14/23 to 08/21/23

WEAKENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is LOWER than both 4 weeks and 3 Months, per the following chart:



1

1B. Background

Largest of 9 sub-industries (56 stocks, average 6):

- * Broadcasting TV (13 stocks)
- * CATV Systems (12 stocks)
- * Entertainment Diversified (10 stocks)

Top 10 by Market Capitalization:

CMCSA/Comcast Corp CI A, DIS/The Walt Disney Company, SPGI/S&P Global Inc, CHTR/Charter Communications, SPOT/Spotify Technology .A, FWONA/Liberty Media Corporation, LBTYK/Liberty Global Inc Class C, LYV/Live Nation Entertainment Inc, SIRI/Sirius XM Holdings Inc, FOXA/Fox Corporation

2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 0/9 sub-industries Weakened: 4/9 sub-industries

STRONGEST at Average rating/5th strongest of 9 levels:

* Broadcasting - Radio (6 stocks)

WEAKEST at Weakest rating/9th strongest of 9 levels:

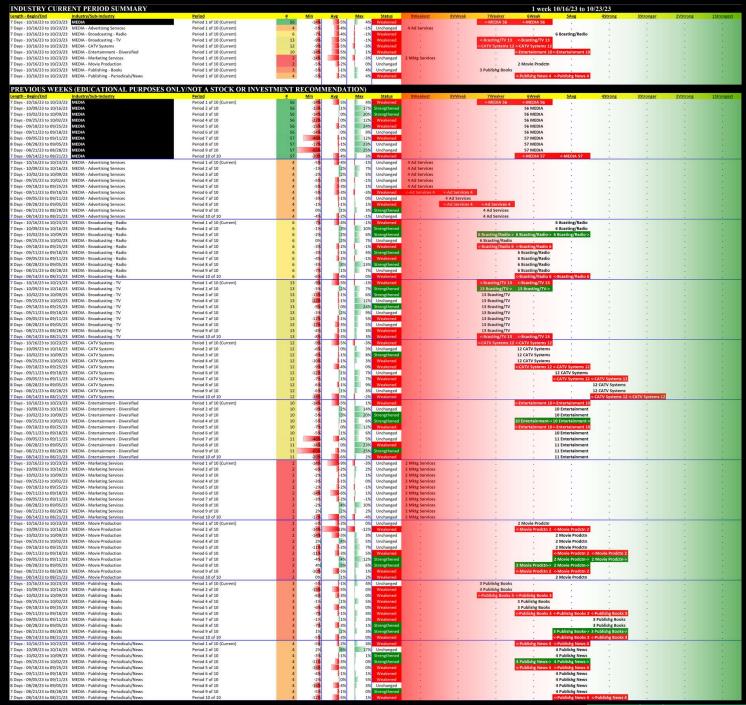
- * Advertising Services (4 stocks)
- * Marketing Services (2 stocks)

2

2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and each underlying sub-industry

Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

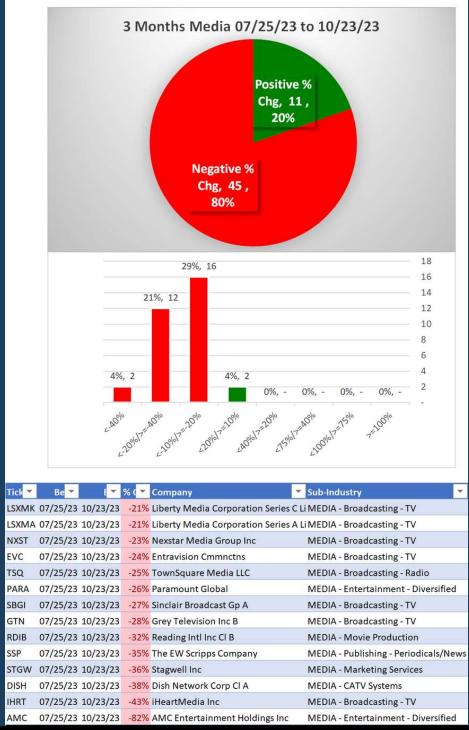
(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)



Strongest to Weakest stocks ratio is 2:28 (4% and 50% of total) 10/16/23 to 10/23/23.

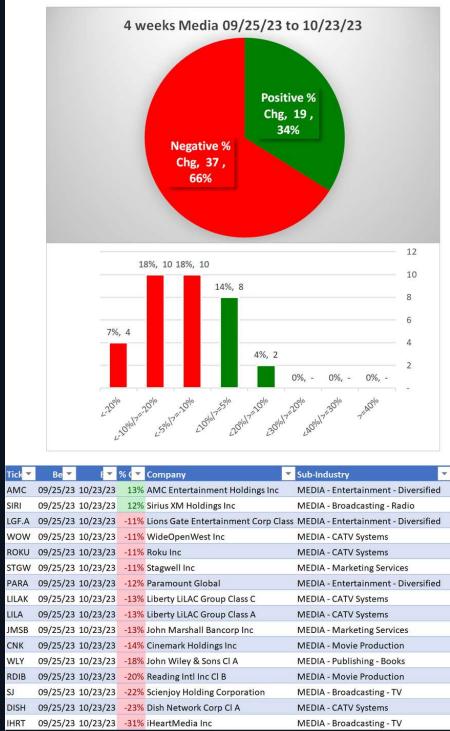
Green Highlight: Strengthened Red Highlight: Weakened

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



0 stocks >+20% and 14 stocks <-20% (0% and 25% of total) 07/25/23 to 10/23/23.

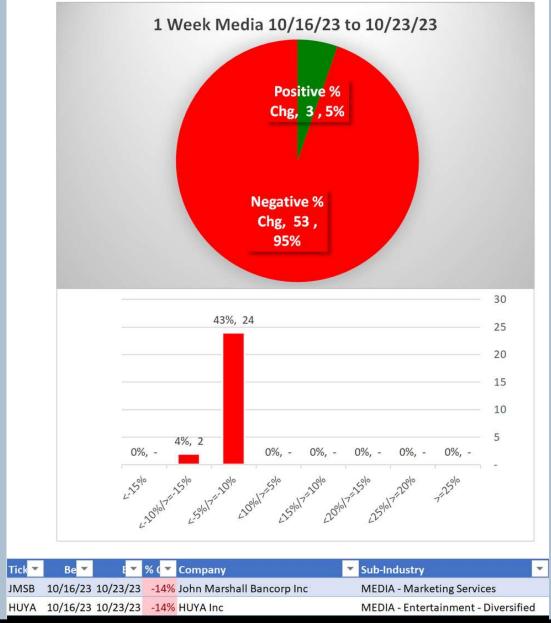
3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



2 stocks >+10% and 14 stocks <-10% (4% and 25% of total) 09/25/23 to 10/23/23.

3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

3C. Lookback 1 Week



0 stocks >+10% and 2 stocks <-10% (0% and 4% of total) 10/16/23 to 10/23/23.

7