

# Industry Status: Computer Hardware

1 week 10/19/23 to 10/26/23												
<u>9Weakest</u>	8VWeak	<u>7Weaker</u>	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest				
		<-HARDWARE 32	<-HARDWARE 32									
1 Systems												
		<-Peripherals 10	<-Peripherals 10									
				<-Storage 5	<-Storage 5							
			<-Dvrsified Sys 4	<-Dvrsified Sys 4	<-Dvrsified Sys 4							
		<-Networking 11	<-Networking 11									
		<-PCs 1	<-PCs 1	<-PCs 1								

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DOWN -1 to WEAKER strength rating (7th strongest of 9 levels) previous move was also DOWN

5 of 6 sub-industries weakened, 50% stocks are rated Weakest



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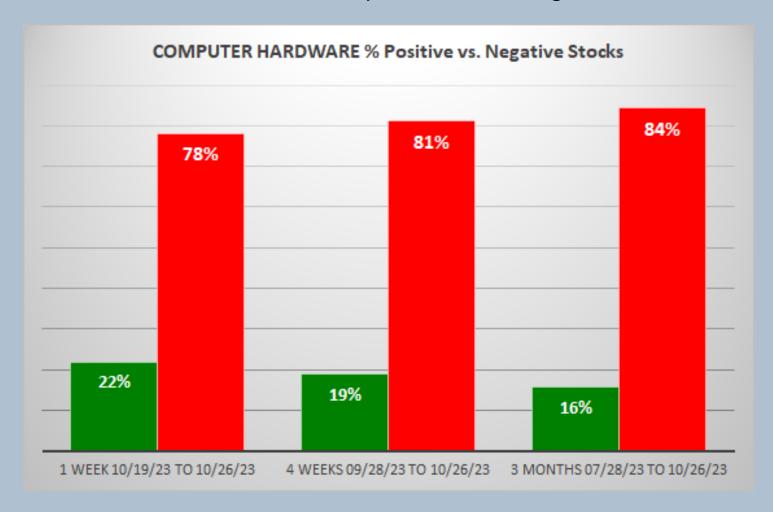
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## INDUSTRY OVERVIEW Performance

Past 10 Weeks Strengthening/Weakening week-by-week, per the following chart:

<u>9Weakest</u>	8VWeak	<u>7Weaker</u>	<u>6Weak</u>	5Avg	4Strong	3Stronger	2VStrong	1Strongest	<u>Period</u>
		<-HARDWARE 32	<-HARDWARE 32						7 Days - 10/19/23 to 10/26/23
			<-HARDWARE 32	<-HARDWARE 32					7 Days - 10/12/23 to 10/19/23
			32 HARDWARE->	32 HARDWARE->					7 Days - 10/05/23 to 10/12/23
			32 HARDWARE						7 Days - 09/28/23 to 10/05/23
			32 HARDWARE						7 Days - 09/21/23 to 09/28/23
			<-HARDWARE 32	<-HARDWARE 32					7 Days - 09/14/23 to 09/21/23
				32 HARDWARE					7 Days - 09/07/23 to 09/14/23
				32 HARDWARE					7 Days - 08/31/23 to 09/07/23
				32 HARDWARE					7 Days - 08/24/23 to 08/31/23
				32 HARDWARE					7 Days - 08/17/23 to 08/24/23

STRENGTHENING 1 Week vs. Mid- and Longer-Term // 1 week positive/negative stocks ratio is HIGHER than both 4 weeks and 3 Months, per the following chart:



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#### 1B. Background

Largest of 6 sub-industries (32 stocks, average 5):

- \* Networking & Communication Dev (11 stocks)
- \* Computer Peripherals (10 stocks)

Top 10 by Market Capitalization:

AAPL/Apple Inc, CSCO/Cisco Systems Inc, PANW/Palo Alto Networks Inc., ANET/Arista Networks Inc, CDW/CDW Corporation, HPQ/Hp Inc, NTAP/Netapp Inc, SMCI/Super Micro Computer Inc, WDC/Western Digital Corp, STX/Seagate Technology Holdings PLC

## 2. SUB-INDUSTRIES AND STOCKS DETAIL 2A. Sub-Industries Overview

Strengthened: 0/6 sub-industries Weakened: 5/6 sub-industries

STRONGEST at Average rating/5th strongest of 9 levels:

\* Data Storage Devices (5 stocks)

WEAKEST at Weakest rating/9th strongest of 9 levels:

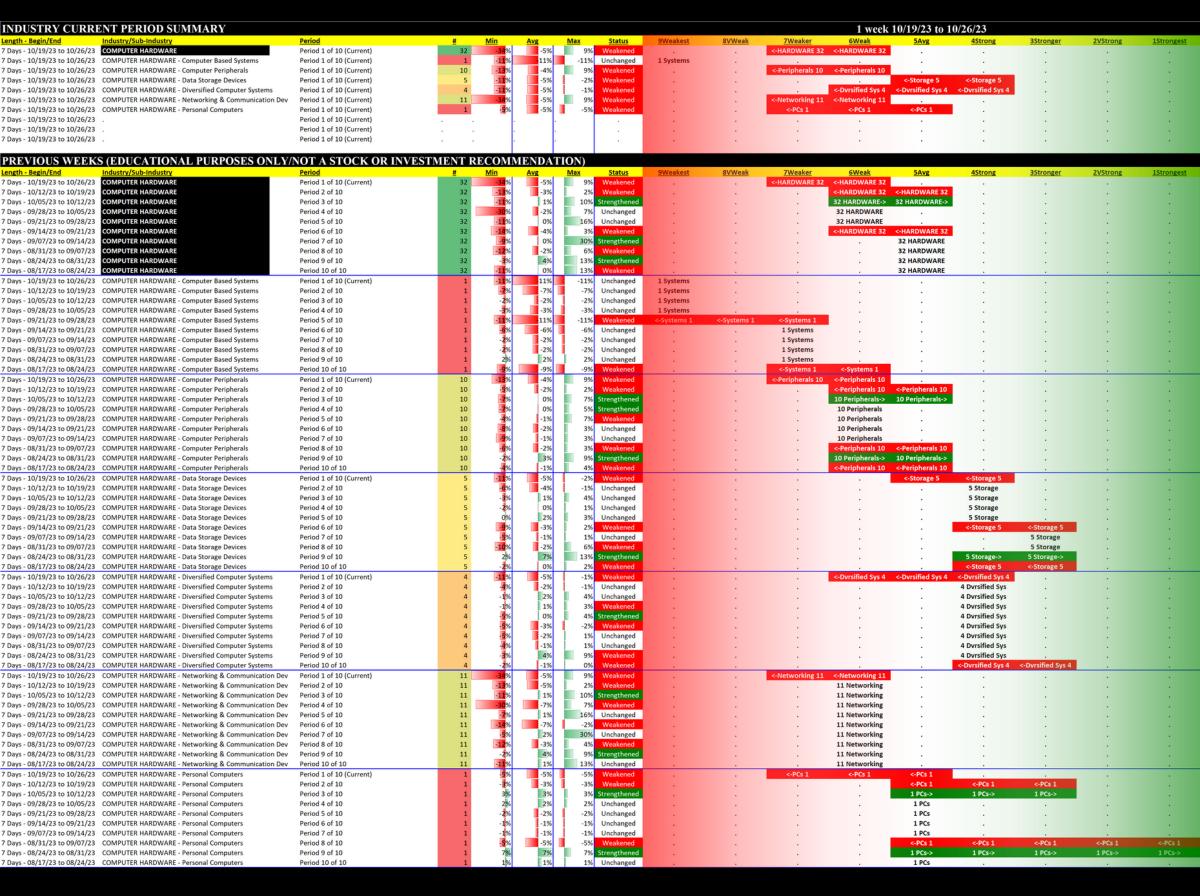
\* Computer Based Systems (1 stock)

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#### 2B. Sub-Industries 10-Week Strengthening Analysis

What: recent week-by-week strength changes for the industry and each underlying sub-industry

Why: objective measurement of strengthening and weakening enabling comparison within and across industries and sub-industries



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Green Highlight: Strengthened Red Highlight: Weakened No Highlight: Unchanged

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#### 2C. Stocks 1 Week Strongest and Weakest

What: stocks currently rated Strongest/Weakest (highest/lowest of 9 strength ratings) Why: most interesting stocks for available capital because

- the Strongest have the least amount of overhead supply to dampen breakouts while
- the Weakest may be prone to volatility, subject to big pops from bottom-fishing and short-covering BUT ALSO to bigger and faster falls.

(Not guaranteed and not a recommendation - weak stocks in weakening sub-industries may be better shorts than high-flyers.)

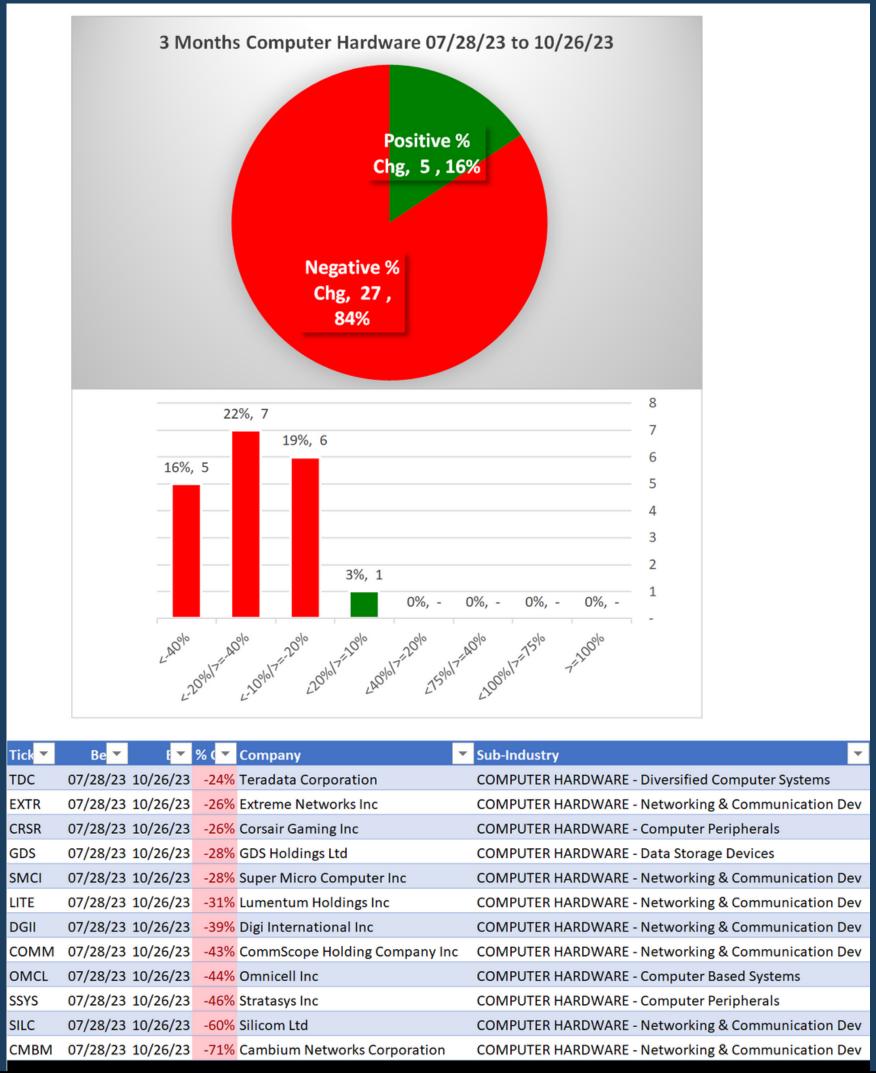


Strongest to Weakest stocks ratio is 1:16 (3% and 50% of total) 10/19/23 to 10/26/23.



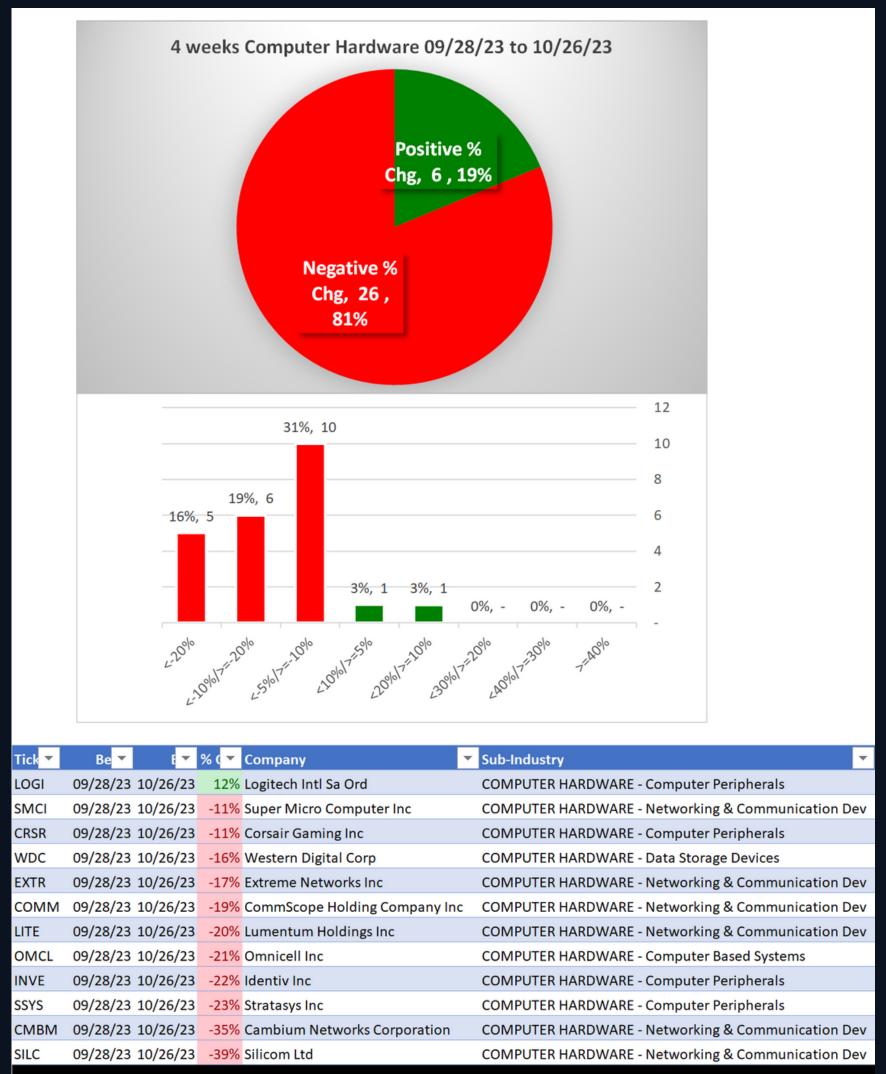


# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3A. Lookback 3 Months



0 stocks >+20% and 12 stocks <-20% (0% and 38% of total) 07/28/23 to 10/26/23.

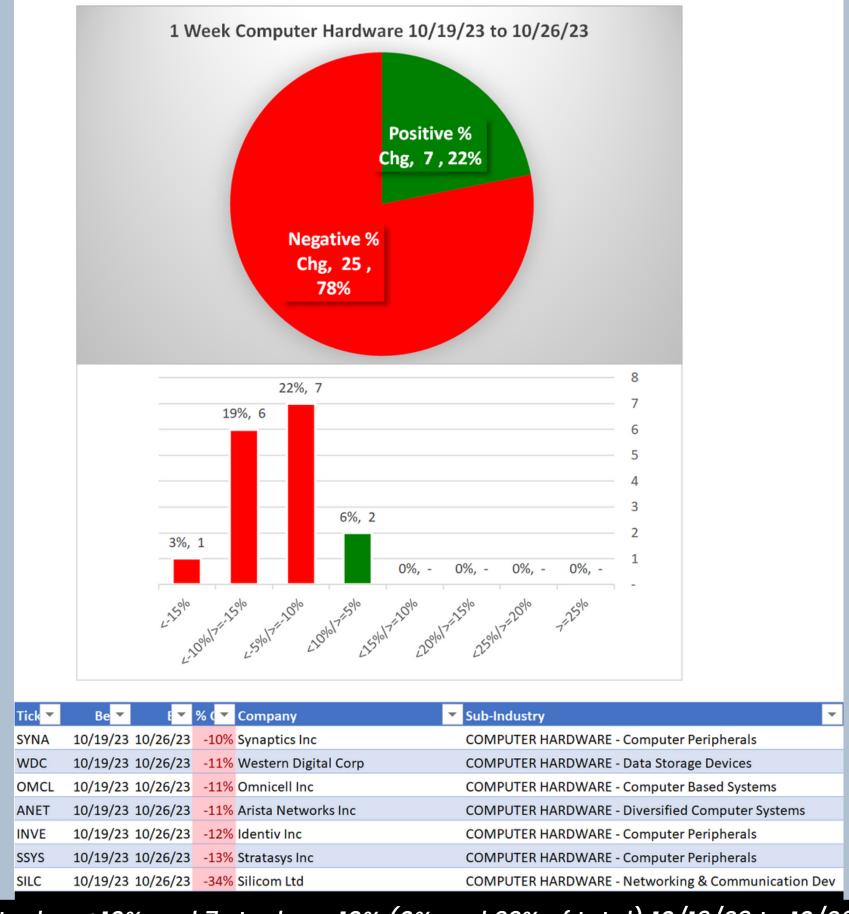
# 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks) 3B. Lookback 4 Weeks



1 stock >+10% and 11 stocks <-10% (3% and 34% of total) 09/28/23 to 10/26/23.

#### 3. STRENGTH BY LOOKBACK PERIOD (with Best/Worst stocks)

#### 3C. Lookback 1 Week



0 stocks >+10% and 7 stocks <-10% (0% and 22% of total) 10/19/23 to 10/26/23.

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